Bedrock Friday February 12th Newsletter

Now this is a truly incredulous and painful opening for a new year. Stock markets around the world have been beaten harshly and the rally in the US\$ has reversed brutally. Bonds have rallied to reach new yield lows. The extensive discussions in the financial media about the process of US interest rate rises has turned on a dime and the topic now centres on the Fed's move to negative rates. Japan has moved there, joining the Swiss, the ECB and the Swedes. Oil has continued to slide, reaching a pain threshold for many producers; let it be at a corporate level or even sovereign states dependent on oil exports. Clearly, the 'tone' of the markets has turned from the targeted 2% inflation and moderate growth towards disinflation if not outright deflation and recession. Depressing language is printed all around us - "The world appears to be trapped in a circular reference death spiral," Citi strategists led by Jonathan Stubbs said in a report on Thursday. "Stronger U.S. dollar, weaker oil/commodity prices, weaker world trade/petrodollar liquidity, weaker EM (and global growth)... and repeat. Ad infinitum, this would lead to Oilmageddon, a 'significant and synchronized' global recession and a proper modern-day equity bear market." Stubbs said that macro strategists at Citi forecast that the dollar would weaken in 2016 and that oil prices were likely bottoming. potentially providing some light at the end of the tunnel. "The death spiral is in nobody's interest. Rational behaviour, most likely, will prevail".

Scarily, for the first time ever, the governing agency and U.S. central bank is requiring banks to include, in a round of stress tests commencing this year, to prepare for the possibility of negative yields for Treasury rates. The scenario is purely hypothetical and not a forecast, according to a Fed news release on Jan. 28. However, the development is part of a larger scenario of a world where zero rates are morphing into negative rates. But if everyone is going this route, we get a log-jam - This is how beggar-thy-neighbour monetary policies work, and perhaps why they ultimately fail. As we want to believe that our Central Bank leaders are wise men and women, this will be avoided. As we believe that the whole guagmire is routed in the dramatic and rapid decline in oil prices, perhaps, just perhaps a new QE program will be devised jointly by the Fed, ECB, BOJ and others whereby they buy together physical crude oil in lieu of bonds? The acquired black gunk will then be added to the respective buying country's Strategic Reserve, it would give money to the troubled producer countries such as Venezuela, Nigeria and Russia where government budgets are severely affected, possibly counteracting growing risks of social unrest? Simply announcing such a concept would stabilize oil prices. Strangely, the expected benefits to the industrial world, i.e., the West, from low energy costs and close to zero capital costs didn't materialize. Everybody is suffering, both end-users and producers. Sound too simple? All the more reason to believe it could work! Occam's razor...If we see it at Bedrock, maybe, just maybe... "them wise leaders" will see it too?

Groucho Marx once said "A black cat crossing your path signifies that the animal is going somewhere"...

As we see a solution to the expensive woes with which we are all afflicted, we turn-on our optimistic sights; 60% of the S&P 500 have reported their Q4 earnings, 73% have beaten expectations and 27% have met or missed - we should have seen a rising market. Interestingly, the average "beat" was of 12% whilst the average "miss" was also by 12%. We feel vindicated in our long-standing low esteem of said analysts...

Well, Fed Fund futures contracts don't see the Federal Reserve raising rates until at least February 2018 and in fact are pricing in a small likelihood of a rate cut. We feel vindicated here too, having questioned the reasoning for the December hike. Maybe, just maybe we dare postulate that we have seen the bottom from oil through equities to interest rates? Maybe even 'Barclays US high-yield' spreads at 810Bp over treasuries having topped here? Yes, we do feel that these markets have over-shot any rational move.

Indeed, we have an intellectual issue with understanding why anyone would invest in a Swiss Government 10 year bond with a negative yield of 0.35% pa. Whoever this is, they probably have an above zero I.Q., no?

Let's find our smiles and move our attention to the US presidential elections. It will be funny for a while...



Market Weekly Highlights:

- The Dollar has softened over the past week; with the USD Index (DXY) trading at 95.50 down from 97.50 at the beginning of the week. The US\$ is now trading at about \$1.1275 against the EUR and at 0.9770 against the Swiss Franc. The Pound is now at 1.45 having been in a trading channel between 1.44 and 1.4550 for the week. In spite of this decline we maintain our belief in the fundamental relative strength of the US\$ this view is driven by the outlook for interest rates to hold or rise further in the US and hold or decline elsewhere. The Japanese Yen has risen massively, sending the USD down from 117.50 to be trading at 112.60. Gold has soared from \$1,164 and is now at \$1,237. We note that WTI Oil has slipped again to \$27, whilst Brent has slid to \$31.40/Bbl., a significant rise in the spread between the two. The Chinese have been on holiday this week so the currency remained closed. The Russian Ruble now at 79.44 per USD has moved in line with the oil weakness. The Brazilian Real has been closed for most of the week due to Carnival but upon reopening as slipped from 3.88 to 4.00. We do not see a significant rally in the Real and our outlook remains for continued weakness.
- The risk off sentiment of this week pushed the yield for the US 10Yr Treasury to as low as 1.52% on Thursday as Yellen spoke to the committee; only to reverse course to hit 1.70% this morning. The German 10Yr Bund yield dropped as well to 0.13% from 0.3%, again only to reverse to 0.21% now. While the Spanish 10Yr yield moved in the opposite direction, moving from 1.60% to hit 1.84%. The Italian 10Yr yield moved higher but at a slower pace from 1.55% to 1.67% during the week. In the UK, the Gilts' yields could not resist the move lower but succumbed as the Swedes moved to negative rates, sending the yields down from 1.55% to hit 1.22%. The Swiss 10Yr yield is marginally lower at -0.28%.
- This week was quite violent on the down move in comparison to previous weeks in the equity markets. The S&P500 was down 2.71% for the week, although looking to open up about 0.85% on the open today. The Dow Jones was down 3.36% and NASDAQ at -2.21% with both markets looking to open positive today. The DAX is trading -4.6% for the week, the CAC40 is now -6.2%, with the SMI at -4.6%, the UK FTSE trading -3.9% and EuroStoxx50 at -5.5%. In Asia, the Nikkei has closed the week at -11.1%, whilst the Shanghai composite and the Hang Seng Index were shut for Chinese New Year.



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Highlighted items are interesting data points for the week

MARKET INDICES PERFOR	RMANC	E										11/02/2016
INDEX NAME	ССҮ	Last Price	1D	5D	MTD	PRICE CHAN	GE IN % (unles 3M	6M	YTD	1Y	3Y	
EQUITY MARKET INDICES - BY R		Lastinue	10	30	mito		514	om	110		51	P/E
S&P 500 INDEX	USD	1829.08	-1.21	-4.51	-5.73	-5.65	-10.60	-12.32	-10.51	-12.42	20.38	14.79
DOW JONES INDUS. AVG	USD	15660.18	-1.60	-4.61	-4.90	-5.18	-10.25	-10.01	-10.13	-12.87	11.71	14.18
NASDAQ COMPOSITE INDEX	USD	4266.837	-0.38	-5.38	-7.52	-8.94	-14.75	-15.41	-14.79	-12.16	33.90	15.79
RUSSELL 2000 INDEX	USD	953.7152 2680.35	-0.99 -3.90	-6.02 -5.44	-7.89 -10.58	-8.71	-17.41	-21.11	-16.04	-21.59 -20.33	3.95 2.79	14.36 12.00
EURO STOXX 50 EURO STOXX 600	EUR	2080.30	-3.90	-0.44	-9.76	-11.16 -10.01	-19.63 -17.10	-21.86 -19.36	-16.67 -15.57	-20.33	2.79	12.00
CAC 40 INDEX	EUR	3896.71	-4.05	-5.80	-10.41	-9.63	-18.52	-19.66	-14.66	-16.27	7.34	12.65
DAX INDEX	EUR	8752.87	-2.93	-4.44	-9.43	-11.13	-17.70	-18.77	-17.40	-18.73	15.85	11.06
FTSE 100 INDEX	GBP	5536.97	-2.28	-3.83	-7.55	-5.14	-8.97	-14.41	-9.90	-17.63	-11.27	14.60
SWISS MARKET INDEX	CHF	7496.62 15713.39	-3.04 -2.31	-4.60 -12.28	-8.72	-8.86 -15.51	-13.87 -24.07	-17.31 -27.84	-13.88 -21.44	-11.81 -15.30	2.25 34.07	15.25 14.50
HANG SENG INDEX	HKD	18545.8	-3.85	-5.80	-6.93	-7.06	-19.96	-23.40	-16.40	-24.99	-21.09	9.21
SHANGHAI SE COMPOSITE	CNY	2763.492	-0.63	0.95	0.95	-13.27	-23.02	-26.19	-21.92	-10.16	13.61	11.03
S&P BSE SENSEX INDEX	INR	22951.83	-3.40	-6.55	-7.50	-6.79	-11.06	-16.38	-11.91	-20.13	17.61	16.12
RUSSIAN RTS INDEX \$ BRAZIL IBOVESPA INDEX	USD BRL	671.34 39318.3	-3.63 -2.62	-6.23 1.87	-8.67 -2.69	-2.10 -0.49	-18.18 -16.14	-18.14 -18.74	-10.08 -9.30	-21.02 -20.62	-56.98 -32.79	5.67 8.98
MSCI WORLD	USD	1468.9	-2.62	-3.61	-2.00	-5.94	-12.12	-15.70	-0.30	-20.02	3.90	14.20
MSCI WORLD HEDGED	USD	629.653	-1.61	-5.69	-7.54	-6.70	-13.89	-15.79	-12.49	-12.64	18.82	-
MSCI WORLD LOCAL	-	1116.96	-1.57	-5.62	-7.51	-6.76	-14.16	-16.48	-12.58	-14.25	12.34	-
MSCI AC WORLD	USD	353.35	-1.30	-3.61	-5.78	-5.52	-12.35	-15.84	-11.52	-16.80	-0.89	13.76
MSCLAC ASIA × JARAN	USD	713.04	-2.40 -2.48	-3.59	-3.95	-1.41	-14.48	-17.25	-10.21	-26.58 -22.96	-32.67	10.67
MSCI AC ASIA x JAPAN MSCI EM LATIN AMERICA	USD	444.43 1672.48	-2.48	-3.04 -6.26	-3.73 -4.10	-2.67 0.74	-13.74 -16.65	-15.12 -23.29	-11.10 -8.60	-22.96	-19.42 -57.04	10.99 11.85
MSCI EM Eur, ME & Africa	USD	191.91	-1.44	-4.55	-4.66	0.76	-17.37	-23.99	-8.71	-31.97	-45.68	9.56
EQUITY MARKET INDICES - BY S												P/E
MSCI ENERGY	USD	160.42	-0.90	-5.31	-7.33	-0.46	-16.66	-23.52	-10.05	-32.89	-36.40	21.60
MSCI MATERIALS	USD	164.89	-0.90	-0.31	-7.33	-0.40	-10.00	-23.52	-10.05	-32.89	-30.40	15.84
MSCI INDUSTRIALS	USD	173.71	-1.42	-3.50	-3.68	-3.34	-10.24	-12.42	-9.44	-14.17	5.62	14.50
MSCI CONS DISCRETIONARY	USD	167.96	-0.16	-3.23	-7.26	-7.99	-14.57	-15.08	-13.25	-12.99	18.83	14.04
MSCI CONS STAPLES	USD	201.84	-0.85	-1.45	-3.01	-0.04	-0.86	-3.16	-3.15	-2.11	18.31	19.95
MSCI HEALTH CARE MSCI FINANCIALS	USD USD	183.69 79.04	-1.41 -2.58	-2.23 -6.43	-5.11 -9.58	-7.14 -12.03	-9.69 -19.41	-17.60 -24.06	-12.62 -18.53	-11.13 -22.57	33.48 -10.24	14.74 10.46
MSCI INFO TECH	USD	127.72	-0.18	-2.32	-7.35	-7.56	-13.51	-11.35	-12.75	-11.55	27.62	14.90
MSCI TELECOMS	USD	66.15	-0.68	-3.28	-2.61	0.75	-2.30	-8.46	-2.62	-7.35	12.10	14.62
MSCI UTILITY	USD	111.3	-1.59	-3.11	-1.75	1.90	0.75	-5.96	-0.33	-7.14	8.35	14.60
MSCI WORLD REAL ESTATE	USD	169.98	-0.77	-4.29	-6.04	-6.21	-8.80	-12.38	-10.46	-16.66	-5.64	21.53
HEDGE FUND INDICES												
HFRX GLOBAL HEDGE FUND	USD	1122.43	0.13	-1.21	-1.68	-2.95	-6.02	-8.78	-4.40	-8.21	-4.44	
HFRX EQUAL WEIGHTED	USD	1135	0.16	-1.02	-1.39	-2.34	-4.71	-6.09	-3.22	-5.00	-0.85	
HFRX GLOBAL EUR	EUR	1026.88	0.13	-1.17	-1.66	-3.00	-6.26	-9.17	-4.50	-8.94	-5.94	
MARKET INDICES PERFOR		E										11/02/2016
MARKET INDICES PERFOR	RMANCI	E				PRICE CHAN	GE IN % (unles					11/02/2016
INDEX NAME	CCY	Last Price	1D	5D	MTD	PRICE CHAN			YTD	1Y	3Y	11/02/2016
INDEX NAME FIXED INCOME INDICES - YIELD	CCY ON US G	Last Price OVERNMENT BC	NDS (Char	nge in bps)		1M	GE IN % (unles 3M	ss indicated) 6M	YTD		ЗY	11/02/2016
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH	ON US G	Last Price OVERNMENT BC 0.2798	ONDS (Char 0.00	nge in bps) -0.01	-0.03	1M 0.07	GE IN % (unles 3M 0.15	ss indicated) 6M 0.18	YTD 0.12	0.27	3Y -	11/02/2016
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR	CCY ON US G USD USD	Last Price OVERNMENT BC 0.2798 0.8574	0NDS (Char 0.00 0.01	nge in bps) -0.01 -0.06	-0.03 -0.12	1M 0.07 -0.27	GE IN % (unles 3M 0.15 -0.21	6M 0.18 -0.01	VTD 0.12 -0.39	0.27 0.03	3Y - -	11/02/2016
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR	CCY ON US G USD USD USD	Last Price OVERNMENT BC 0.2798 0.6574 1.6881	ONDS (Char 0.00	nge in bps) -0.01	-0.03	1M 0.07	GE IN % (unles 3M 0.15	ss indicated) 6M 0.18	YTD 0.12	0.27	3Y - -	
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INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US CORPORATE TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT	CCY ON US G USD USD USD USD USD USD USD EUR USD EUR USD	Last Price OVERNMENT BC 0.2798 0.6574 1.6881 SUER 490.6 2169.2 2589.83 1408.74 246.8981 245.67 261.34 196.33	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -0.78 -0.72	-0.01 -0.08 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.26	-0.03 -0.12 -0.23 0.85 1.45 0.39 -3.61 -0.12 -0.42 -2.54 -3.90	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69	55 indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.70	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 -
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYF GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU GOVERNMENT FR EU GOVERNM	CCY USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.8881 SUER 490.8 2169.2 2588.83 1468.74 245.8981 245.67 201.34 106.33 322.8332	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 -0.10 0.00 0.078 -0.72 -0.21	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.58	-0.03 -0.12 -0.23 0.65 1.45 0.39 -3.61 -0.12 -0.42 -2.54 -3.60 -0.44	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71	ss indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -510 1.73 0.25 -3.72 -0.45	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.48 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU CORPORATE TR EU GOVERNMENT FR EU GOVERNME	CCY ON US G USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 3UER 490.6 2169.2 2588.83 1488.74 245.87 245.87 241.34 196.33 322.8332 86.37642	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -0.78 -0.72	-0.01 -0.08 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.26	-0.03 -0.12 -0.23 0.85 1.45 0.39 -3.61 -0.12 -0.42 -2.54 -3.90	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69	55 indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.70	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 1.48 3.60 10.10 0.53 1.47 6.18 -
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU GOVERNMENT TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) S&P/LSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE	CCY ON US G USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 3UER 490.6 2169.2 2588.83 1489.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -0.78 -0.72 -0.21 -0.46	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.58	-0.03 -0.12 -0.23 0.65 1.45 0.39 -3.61 -0.12 -0.42 -2.54 -3.60 -0.44	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05	ss indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -510 1.73 0.25 -3.72 -0.45	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) SAPILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN	CCY USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.8881 SUER 490.6 2169.2 2589.83 1468.74 246.9881 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -0.78 -0.72 -0.21 -0.46 -0.88	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.28 -0.88 -0.93 -6.95	-0.03 -0.12 -0.23 -0.85 1.45 0.39 -0.12 -0.42 -2.54 -0.42 -2.54 -0.42 -0.42 -0.88 -0.10	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.28 -2.06 -5.94	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05 -24.20	ss indicated) 0M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.24 -5.00 -11.88 -1.69 -7.30 -30.24	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -5.10 1.73 0.25 -3.72 -7.70 -0.45 -1.52 -1.52 -1.80	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT, GLOBAL EM TR (HEDGED) S&PILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR	CCY ON US G USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8674 1.6881 SUER 490.6 2169.2 2588.83 1468.74 246.8981 246.8981 246.67 261.34 196.33 322.8332 82.8332 83.7642 ER 1871.051 280.078	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 -1.12 0.10 -0.78 -0.72 -0.21 -0.46 -0.72 -0.21 -0.48 -1.97	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.68 -0.93 -0.93 -6.95 -11.87	-0.03 -0.12 -0.23 0.85 1.45 0.39 -0.12 -0.12 -0.42 -2.54 -3.90 -0.44 -0.88 -0.10 -16.23	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 4.44 1.44 0.21 -3.18 -4.93 -0.28 -2.06 -5.94 -12.85	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 4.05 -24.20 -38.93	ss indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.76 -0.45 -1.52 -1.80 -23.95	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU CORPORATE TR EU CORPORATE TR EU GOVERNMENT TR EU CORPORATE TR EU CONTONIC ST SAPLISTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI ENERGY TR GSCI INDUSTRIAL METALS TR	CCY USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 3UER 490.6 2169.2 2588.83 1488.74 245.87 241.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.07 -0.72 -0.21 -0.46 -0.88 -1.97 0.03	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.58 -0.93 -0.68 -0.93 -11.87 -3.97	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -0.42 -0.42 -0.42 -0.44 -0.88 -0.10 -16.23 -1.72	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06 -2.06 -2.06 -3.05	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05 -24.20 -8.93 -5.55	ss indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 5.18 1.73 0.25 -3.72 -7.78 -0.45 -1.52 -13.80 -23.95 -3.28	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) S&P/LSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI INDEXTRAL METALS TR GSCI PRECIOUS METALS TR	CCY USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.8881 3UER 490.6 2169.2 2588.83 1468.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689 1524.22	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -0.78 -0.72 -0.21 -0.46 -0.88 -1.97 0.03 4.34	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.68 -0.93 -6.95 -11.87 -3.97 7.85	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -3.80 -0.44 -0.88 -0.41 -0.88 -0.10 -16.23 -1.72 -1.12 -1.129	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06 -5.94 -12.65 3.05 13.83	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -0.69 -1.71 -4.05 -24.20 -38.93 -5.55 14.51	ss indicated) 0M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -518 1.73 0.25 -3.72 -7.78 -0.45 -1.52 -13.80 -23.96 -3.26 1.7.35	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYF GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU GOVERNMENT TR EU CORPORATE TR EU GOVERNMENT TR EU CORPORATE TR EU CORP	CCY USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 3UER 490.6 2169.2 2588.83 1488.74 245.87 241.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.07 -0.72 -0.21 -0.46 -0.88 -1.97 0.03	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.58 -0.93 -0.68 -0.93 -11.87 -3.97	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -0.42 -0.42 -0.42 -0.44 -0.88 -0.10 -16.23 -1.72	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06 -2.06 -2.06 -3.05	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05 -24.20 -8.93 -5.55	ss indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 5.18 1.73 0.25 -3.72 -7.78 -0.45 -1.52 -13.80 -23.95 -3.28	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US CORPORATE TR EU GOPORATE TR EU CORPORATE	CCY USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BO 0.2708 0.8574 1.6881 SUER 490.6 2169.2 2588.83 1468.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689 1524.22 433.0499	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -7.7 -0.21 -0.21 -0.21 -0.21 -0.21 -0.33 4.34 -0.33	nge in bps) -0.01 -0.08 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.28 -0.58 -0.58 -0.93 -6.95 -11.87 -3.97 -7.65 -1.98	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -3.90 -0.44 -0.88 -0.10 -16.23 -1.72 11.69 -2.84	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 4.44 1.44 0.21 -3.18 -4.93 -0.28 -2.08 -5.94 -12.85 3.05 13.83 -1.21	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -4.05 -24.20 -38.03 -5.55 14.51 -5.16	ss indicated) 0M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -5.10 1.73 0.25 -3.72 -3.72 -3.72 -3.72 -1.52 -1.80 -23.95 -3.26 17.35 -3.79	0.27 0.03 -0.30 2.23 3.46 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91 -15.91	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR EU GOVERNMENT TR GLOBAL EM TR (HEDGED) S&PILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI INDEX TOTAL RETURN GSCI INDUSTRIAL METALS TR GSCI OUS METALS TR GSCI AGRICULTURE TR	CCY USD USD USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8674 1.6881 SUER 490.6 2169.2 2588.83 1468.74 246.8981 246.8981 246.8981 246.87 261.34 196.33 322.8332 86.37642 88.37642 88.37642 1871.051 280.078 923.689 1524.22 433.0499 26.21	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.07 -0.21 -0.21 -0.21 -0.21 -0.21 -0.21 -0.21 -0.33 3.28	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.26 -0.68 -0.93 -0.93 -0.93 -0.83 -0.95 -11.87 -3.97 7.65 -1.98 -12.37	-0.03 -0.12 -0.23 -0.23 -0.12 -0.45 -0.12 -0.42 -2.54 -0.42 -2.54 -0.44 -0.88 -0.44 -0.88 -0.10 -16.23 -1.72 11.69 -2.84 -2.94	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06 -5.94 -12.65 3.05 13.83 -1.21 -16.04	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05 -24.20 -88.93 -5.55 14.51 -5.16 -41.32	ss indicated) 6M 0.18 -0.01 -0.48 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.76 -0.45 -1.52 -13.80 -23.95 -3.28 17.35 -3.79 -30.30	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91 -15.91 -56.08	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
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INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT, GLOBAL EM TR (HEDGED) S&PILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI PRECIOUS METALS TR GSCI PRECIOUS METALS TR GSCI ENERGY TR	CCY ON US G USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 3UER 490.6 2169.2 2588.83 1468.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689 1524.22 433.0499 26.21 1246.7	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.07 -0.21 -0.21 -0.21 -0.21 -0.21 -0.21 -0.21 -0.33 3.28	-0.01 -0.06 -0.15 -0.15 -0.15 -0.15 -0.98 -0.27 -2.51 -0.04 -0.21 -1.94 -0.21 -1.94 -0.21 -1.94 -0.58 -0.68 -0.68 -0.68 -0.68 -0.68 -0.93 -0.58 -1.187 -1.98 -1.198 -1.198 -1.198 -1.198 -1.198	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.42 -2.54 -0.42 -2.54 -0.42 -2.54 -0.42 -2.54 -0.42 -0.42 -2.54 -0.44 -0.88 -0.10 -16.23 -1.72 11.69 -2.84 -0.10 -2.84 -0.10 -2.84 -0.10 -2.84 -0.10 -2.84 -0.10 -2.84 -0.10 -2.84 -0.10 -0.85 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.12 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.44 -0.12 -0.44 -0.12 -0.44 -0.12 -0.14 -0.12 -0.44 -0.12 -0.14 -0.12 -0.14 -0.14 -0.12 -0.44 -0.12 -0.44 -0.10 -0.10 -0.12 -0.14 -0.12 -0.44 -0.88 -0.10 -0.10 -0.12 -0.10 -0.12 -0.44 -0.88 -0.10 -0.12 -0.44 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.10 -0.44 -0.44 -0.88 -0.10 -0.44 -0.88 -0.10 -0.44 -0.84 -0.10 -0.44 -0.88 -0.10 -0.44 -0.88 -0.44 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.84 -0.82 -0.74 -0.82 -0.74 -0.85 -0.75 -0	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06 -2.06 -5.94 -12.65 3.05 13.83 -1.21 -16.04 14.05 -3.13	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -0.69 -1.71 -4.05 -24.20 -38.93 -24.20 -38.93 -5.55 14.51 -5.16 -41.32 14.19 -2.81	ss indicated) 0M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.24 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -5.18 1.73 0.25 -3.72 -7.78 -0.45 -1.52 -1.52 -1.52 -1.52 -1.52 -3.79 -3.96 -3.79 -30.30 17.35 -3.79 -30.30 16.75 -2.79	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91 -15.91 -5.61 -5.08 1.39	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) SAPLSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI ENERGY TR GSCI ENERGY TR GSCI ENERGY TR GSCI AGRICULTURE TR GENERIC 1ST "CL" FUTURE GOLD SPOT \$JO2 CURRENCIES DOLLAR INDEX SPOT Euro Spot	CCY ON US G 0N US D USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.6574 1.6881 3UER 490.6 2169.2 2588.83 1488.74 245.87 245.87 245.67 241.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689 1524.22 433.0499 26.21 1246.7	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -0.72 -0.21 -0.46 -0.88 -1.97 0.03 4.34 -0.33 3.28 -0.60 0.33	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.26 -0.58 -0.68 -0.68 -0.68 -0.63 -11.87 -3.97 7.65 -11.89 -12.37 5.57	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -0.42 -0.42 -0.42 -0.44 -0.88 -0.10 -10.23 -1.72 11.69 -0.10 -10.23 -1.72 11.69 -0.10 -0.12 -0.44 -0.88	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06 -2.06 -5.94 -12.65 3.05 13.83 -1.21 -16.04 14.05	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05 -24.20 -38.93 -5.55 14.51 -5.16 -41.32 14.19	ss indicated) 6M 0.18 -0.01 -0.48 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20	YTD 0.12 0.39 -0.58 2.12 3.55 0.74 -5.10 1.73 0.25 -3.72 -7.76 -0.45 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -3.79 -3.29 	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91 -15.91 -56.08 1.39	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT, GLOBAL EM TR (HEDGED) S&PILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI PRECIOUS METALS TR GSCI PRECIOUS METALS TR GSCI ENERGY TR	CCY ON US G USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 SUER 490.6 2169.2 2588.83 1468.74 245.87 261.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689 1524.22 433.0499 26.21 1524.22 433.0499 26.21 1524.23	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.00 -7.7 -0.21 -0.21 -0.21 -0.21 -0.21 -0.33 3.28 -0.33 3.28 -0.50 0.33 -0.42	nge in bps) -0.01 -0.08 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.28 -0.58 -0.58 -0.58 -0.68 -0.93 -2.51 -1.187 -3.97 7.65 -1.98 -12.37 5.57 -1.19 1.08	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -3.90 -0.44 -0.88 -0.10 -16.23 -1.72 11.69 -2.84 -19.48 -0.10 -16.23 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.72 -2.84 -1.74 -2.84 -1.74-1.75 -2.84 -1.75-1.7	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.28 -2.06 -5.94 -12.65 3.05 13.83 -1.21 -18.04 14.05 -3.13 3.85	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -4.05 -24.20 -38.03 -5.55 14.51 -5.16 -41.32 14.19 -2.81 4.27	ss indicated) 0M 0.18 -0.01 -0.48 2.33 3.09 0.28 -9.89 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 1.05	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -5.18 1.73 0.25 -3.72 -7.78 -0.45 -1.52 -1.52 -1.52 -1.52 -1.52 -3.79 -3.96 -3.79 -30.30 17.35 -3.79 -30.30 16.75 -2.79	0.27 0.03 -0.30 2.23 3.46 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91 -15.91 -56.08 1.39 -1.11	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US GOVERNMENT TR EU GOVERNMENT TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) SAPLSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI ENERGY TR GSCI INDUSTRIAL METALS TR GSCI ENERGY TR GSCI ENERGY TR GSCI PACTOLS METALS TR GSCI PACTOLS METALS TR GSCI PACTOLS METALS TR GSCI PACTOLS CURRENCIES DOLLAR INDEX SPOT Euro Spot JApanese Yen Spot British Pound Spot Swiss Franc Spot	CCY O 0N US G USD USD	Last Price OVERNMENT BC 0.2798 0.8674 1.8881 SUER 490.6 2169.2 2589.83 1468.74 245.87 261.34 196.33 322.8332 86.37642 ER 1871.051 280.078 023.689 1524.22 433.0499 28.21 1246.7 95.562 1.1323 112.42 1.4477 0.9725	DNDS (Char 0.00 0.01 0.03 0.16 0.26 -0.10 -1.12 0.10 0.07 -0.21 -0.21 -0.21 -0.21 -0.46 -0.33 3.28 -0.60 0.33 -0.42 -0.02	-0.01 -0.08 -0.05 -0.15 -0.15 -0.98 -0.27 -2.51 -0.04 -0.21 -1.04 -3.28 -0.58 -0.58 -0.58 -0.58 -0.93	-0.03 -0.12 -0.23 -0.12 -0.45 1.45 0.39 -0.12 -0.42 -2.54 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.42 -0.12 -0.42 -0.12 -0.42 -0.12 -0.44 -0.42 -0.44 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.88 -0.12 -0.44 -0.88 -0.12 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.12 -0.44 -0.44 -0.88 -0.17 -0.44 -0.44 -0.88 -0.17 -0.44 -0.44 -0.88 -0.17 -0.72 -0	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.06 -5.94 -12.65 3.05 13.83 -1.21 -16.04 14.05 -3.13 3.85 4.63	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 4.05 -24.20 -38.03 -5.55 14.51 -5.16 -41.32 14.19 -2.81 4.27 9.04	ss indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 1.05 10.47	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 5.10 1.73 0.25 0.74 5.10 1.73 0.25 0.74 5.10 1.73 0.25 0.74 5.10 1.73 0.25 0.74 5.10 1.73 0.25 0.74 5.10 1.73 0.25 0.74 5.10 1.73 0.25 5.3 ,72 5.3 ,72 5.3 ,72 5.3 ,72 5.3 ,72 5.3 ,72 5.3 ,20 5.3	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -63.36 -22.18 0.91 -55.91 -56.08 1.39 -1.90 -1.11 5.93	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYF GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US CORPORATE TR EU GOPORATE TR EU GOPORATE TR EU CORPORATE	CCY O ON US G USD USD USD	Last Price OVERNMENT BC 0.2708 0.8674 1.6881 SUER 490.6 2169.2 2588.83 1468.74 246.9981 246.9981 246.9981 246.9981 246.37 322.2832 283.37842 ER 1871.051 280.078 923.689 1524.22 433.0499 26.21 11246.7 11245.7 1124	DNDS (Char 0.00 0.01 0.03 0.03 0.03 0.03 0.03 0.16 0.26 0.010 0.26 0.112 0.10 0.07 0.72 0.21 0.07 0.03 4.34 0.03 3.28 0.03 3.28 0.03 3.28 0.00 0.33 0.33 0.42 0.02 0.01 0.38 0.38 0.38 0.38 0.38 0.38 0.38 0.38	nge in bps) -0.01 -0.08 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -0.21 -0.04 -0.21 -0.44 -3.26 -0.68 -0.93 -0.93 -0.88 -0.93 -1.187 -3.97 7.65 -1.187 -3.97 7.65 -1.19 1.06 3.94 -0.19 -1.52 -2.56	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -3.90 -0.44 -0.44 -0.88 -0.10 -16.23 -1.72 11.69 -2.84 -17.2 10.82 -17.2 10.82 -17.2 10.82 -17.2 10.82 -17.2 10.82 -17.2 10.82	1M 0.07 -0.27 -0.42 1.64 2.49 0.02 4.44 1.44 0.21 -3.18 -4.03 -0.26 -2.06 -5.94 -12.65 3.05 13.83 -1.21 -16.04 14.05 3.85 4.63 0.19 2.66 1.53	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -4.05 -24.20 -38.93 -5.55 14.51 -5.16 -41.32 14.19 -2.81 4.27 9.04 -4.97 2.45 -5.80	ss indicated) 6M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 1.05 10.47 -7.28 -0.40 1.05 10.47 -7.28 -0.08 -12.98	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.76 -0.45 -1.52 -1.52 -1.80 -23.95 -3.26 17.380 -23.95 -3.26 -3.79 -3.20 10.75 -3.72 -3.79 -3.28 10.75 -3.79 -3.28 -3.79 -3.79 -3.80 -3.79 -3.79 -3.79 -3.79 -3.80 -3.79 -3.79 -3.79 -3.79 -3.80 -3.79 -3.79 -3.81 -3.79 -3.81 -3.79 -3.81 -3.79 -3.81 -3.79 -3.81 -3.79 -3.81 -3.79 -3.79 -3.81 -3.79 -3.81 -3.79 -3.81 -3.79 -3.85 -3.79 -3.81 -3.28 -1.77 -3.79 -3.81 -3.28 -1.77 -3.79 -3.81 -3.28 -1.77 -3.79 -3.81 -3.28 -1.77 -3.79 -3.81 -3.28 -1.77 -3.79 -3.81 -3.28 -1.77 -3.79 -3.81 -3.79 -3.85 -0.79 -3.79 -3.85 -0.79 -3.79 -3.85 -0.79 -3.79 -3.85 -0.79 -3.79 -3.85 -0.79 -3.79 -3.85 -0.79 -3.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -3.85 -0.79 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75 -0.79 -0.75	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -63.36 -22.18 0.91 -15.91 -56.08 1.39 -1.11 5.93 -5.90 -4.84 -28.17	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.48 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US HIGH YIELD TR EU GOVERNMENT TR EU GOVERNMENT TR EU GOVERNMENT TR EU GOVERNMENT TR EU GOVERNMENT TR EU GOVERNMENT TR GLOBAL EM TR (HEDGED) S&P/LSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI AGRICULTURE TR GSCI AGRICULTURE TR GSCI PRECIOUS METALS TR GSCI PRECIOUS METALS TR GSCI PRECIOUS METALS TR GSCI AGRICULTURE TR GSCI SPOT \$/OZ CURRENCIES DOLLAR INDEX SPOT Euro Spot Japanese Yen Spot British Pound Spot Swiss Frame Spot Brazilian Read Spot China Renminbi Spot	CCY ON US G 0N US D USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 3UER 490.6 2169.2 2588.83 1468.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689 1524.22 433.0499 26.21 1246.7 95.562 1.1323 112.42 1.4477 0.9725 3.9925 6.5743	DNDS (Char 0.00 0.01 0.03 0.04 0.03 0.05 0.05 0.05 0.05 0.07 0.08 0.07 0.03 0.03 0.03 0.03 0.03 0.03 0.03	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.58 -0.93 -0.58 -0.93 -0.58 -0.93 -1.87 -3.97 7.65 -11.87 -3.97 7.65 -11.98 -1.237 5.57 -1.19 1.06 3.94 -0.19 1.52 -2.66 0.03	-0.03 -0.12 -0.23 -0.23 -0.12 -0.42 -0.42 -0.42 -0.42 -0.44 -0.88 -0.10 -10.23 -1.72 11.69 -0.44 -0.88 -1.72 11.69 -0.44 -10.88 -1.72 11.69 -0.10 -10.23 -1.72 11.69 -0.10 -10.23 -1.72 11.69 -0.10 -10.23 -1.72 -1.69 -0.10 -1.62 -1.72 -1.69 -1.69 -1.69 -1.69 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.69 -1.72 -1.69 -1.69 -1.72 -1.69 -1.69 -1.72 -1.69 -1.72 -1.69 -1.69 -1.72 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.72 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.69 -1.69 -1.72 -1.69 -	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.28 -2.08 -2.08 -2.08 -5.04 -12.85 3.05 13.83 -1.21 -18.04 14.05 -3.13 3.85 4.63 0.19 2.68 1.53 -0.89	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05 -24.20 -38.93 -5.55 14.51 -5.16 -41.32 14.19 -2.81 4.27 9.04 -4.97 2.45 -5.80 -3.47	ss indicated) 6M 0.18 -0.01 -0.48 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 10.47 -7.28 -0.08 -12.98 -5.55	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.76 -0.45 -1.52 -13.80 -23.95 -3.26 17.35 -3.26 17.380 -23.95 -3.28 17.380 -23.95 -3.28 17.380 -23.95 -3.28 17.370 -0.45 -1.52 -1.76 -2.79 -3.79 -3.79 -3.79 -2.79 -1.70 -0.77 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.70 -1.23 -	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91 -15.91 -56.08 1.39 1.90 -1.11 5.93 -5.90 -4.84 -28.17 -4.89	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.48 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU UCORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) S&PLSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI INDEX TOTAL RETURN GSCI INDEX TOTAL RETURN GSCI PRECIOUS METALS TR GSCI PRECIOUS METALS TR GSCI AGRICULTURE TR GSLOPERS YEAR GSD SPOT S/OZ CURRENCIES DOLLAR INDEX SPOT Brazilian Real Spot Singapore Dollar Spot	CCY G ON US G USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.8881 SUER 490.6 2169.2 2588.83 1468.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051 293.689 1524.22 433.0499 26.21 1246.7 95.562 1.1323 112.42 1.4477 0.9725 3.9925 6.5743 1.3897	DNDS (Char 0.00 0.01 0.03 0.03 0.03 0.03 0.03 0.04 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.020 0.026 0.0	nge in bps) -0.01 -0.08 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.26 -0.88 -0.88 -0.88 -0.88 -0.88 -0.88 -0.88 -0.88 -11.87 -3.97 7.65 -1.98 -1.237 5.57 -1.19 1.08 3.94 -0.19 1.52 -2.66 0.03 0.92	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -3.90 -0.44 -0.88 -0.10 -16.23 -1.72 11.89 -2.84 -2.84 -2.84 -2.84 -2.84 -3.90 -2.84 -2.84 -1.18 -2.84 -2.84 -1.18 -2.84 -1.17 -2.84 -2.84 -1.17 -2.84 -2.85 -2.84 -2.85 -2.84 -2.85 -2.84 -2.85 -2.84 -2	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.08 -2.08 -2.08 -2.08 -3.05 13.83 -1.21 -16.04 -12.85 3.05 13.83 -1.21 -16.04 14.05 -3.13 3.85 4.63 0.19 2.66 1.53 -0.89 3.05	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.55 14.51 -5.16 -41.32 14.19 -2.81 4.27 9.04 -4.97 2.45 -5.80 -3.47 1.66	ss indicated) 0M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 1.05 10.47 -7.28 -0.08 -12.98 -5.55 0.24	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.78 -0.45 -1.52 -1.52 -1.52 -1.52 -1.52 -1.73 -3.79 -3.70 -1.73 -3.79 -3.79 -3.70 -1.73 -3.79 -3.70 -1.73 -3.79 -3.70 -1.73 -3.79 -3.70 -1.73 -3.79 -3.	0.27 0.03 -0.30 2.23 3.46 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -10.27 -10.28 -10.29 -1.11 -5.90 -2.89 -2.80 -	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR EU GOPORATE TR EU GOVORATE TR EU GOVORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) S&PLSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI INDUSTRIAL METALS TR GSCI INDUSTRIAL METALS TR GSCI RECIOUS METALS TR GSCI RECIONS RECION	CCY G ON US G USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.6881 3UER 490.6 2169.2 2588.83 1468.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051 280.078 923.689 1524.22 433.0499 26.21 1246.7 95.562 1.1323 112.42 1.4477 0.9725 3.9925 6.5743	DNDS (Char 0.00 0.01 0.03 0.04 0.03 0.05 0.05 0.05 0.05 0.07 0.08 0.07 0.03 0.03 0.03 0.03 0.03 0.03 0.03	nge in bps) -0.01 -0.06 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.94 -3.26 -0.58 -0.93 -0.58 -0.93 -0.58 -0.93 -1.87 -3.97 7.65 -11.87 -3.97 7.65 -11.98 -1.237 5.57 -1.19 1.06 3.94 -0.19 1.52 -2.66 0.03	-0.03 -0.12 -0.23 -0.23 -0.12 -0.42 -0.42 -0.42 -0.42 -0.44 -0.88 -0.10 -10.23 -1.72 11.69 -0.44 -0.88 -1.72 11.69 -0.44 -10.88 -1.72 11.69 -0.10 -10.23 -1.72 11.69 -0.10 -10.23 -1.72 11.69 -0.10 -10.23 -1.72 -1.69 -0.10 -1.62 -1.72 -1.69 -0.10 -1.63 -1.72 -1.69 -0.12 -0.44 -0.88 -1.72 -1.69 -0.12 -0.42 -0.42 -0.42 -0.42 -0.44 -0.88 -1.72 -1.69 -0.12 -0.42 -0.42 -0.44 -0.88 -1.72 -1.69 -0.12 -0.42 -0.44 -0.88 -1.72 -1.69 -0.12 -0.44 -0.88 -1.72 -1.69 -1.62 -1.69 -1.72 -1.69 -1.62 -1.69 -1.62 -1.72 -1.69 -1.69 -1.62 -1.72 -1.69 -1.69 -1.62 -1.72 -1.69 -1.63 -1.72 -1.69 -1.65 -1.72 -1.69 -1.63 -1.72 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.72 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.72 -1.69 -1.69 -1.69 -1.63 -1.72 -1.69 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.69 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -1.72 -1.63 -	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.28 -2.08 -2.08 -2.08 -5.04 -12.85 3.05 13.83 -1.21 -18.04 14.05 -3.13 3.85 4.63 0.19 2.68 1.53 -0.89	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -4.05 -24.20 -38.93 -5.55 14.51 -5.16 -41.32 14.19 -2.81 4.27 9.04 -4.97 2.45 -5.80 -3.47	ss indicated) 6M 0.18 -0.01 -0.48 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 10.47 -7.28 -0.08 -12.98 -5.55	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.76 -0.45 -1.52 -13.80 -23.95 -3.26 17.35 -3.26 17.380 -23.95 -3.28 17.380 -23.95 -3.28 17.380 -23.95 -3.28 17.370 -0.45 -1.52 -1.76 -2.79 -3.79 -3.79 -3.79 -2.79 -0.77 -0.77 -2.79 -2.79 -2.79 -2.79 -2.79 -2.79 -2.79 -2.79 -2.79 -2.79 -1.70 -2.79 -1.70 -1.70 -1.70 -1.70 -1.23 -	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.93 -53.36 -22.18 0.91 -15.91 -56.08 1.39 1.90 -1.11 5.93 -5.90 -4.84 -28.17 -4.89	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU UCORPORATE TR EU HIGH YIELD TR BARCLAYS GLOBAL CONVERT. GLOBAL EM TR (HEDGED) S&PLSTA U.S. LEV LOAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI INDEX TOTAL RETURN GSCI INDEX TOTAL RETURN GSCI PRECIOUS METALS TR GSCI PRECIOUS METALS TR GSCI AGRICULTURE TR GSLOPERS YEAR GSD SPOT S/OZ CURRENCIES DOLLAR INDEX SPOT Brazilian Real Spot Singapore Dollar Spot	CCY ON US G USD USD USD USD USD USD USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.8881 SUER 490.6 2169.2 2588.83 1468.74 246.8981 245.67 261.34 196.33 322.8332 86.37642 ER 1871.051 293.689 1524.22 433.0499 26.21 1246.7 95.562 1.1323 112.42 1.4477 0.9725 3.9925 6.5743 1.3897	DNDS (Char 0.00 0.01 0.03 0.03 0.03 0.03 0.03 0.04 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.020 0.026 0.0	nge in bps) -0.01 -0.08 -0.15 0.51 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.26 -0.88 -0.88 -0.88 -0.88 -0.88 -0.88 -0.88 -0.88 -11.87 -3.97 7.65 -1.98 -1.237 5.57 -1.19 1.08 3.94 -0.19 1.52 -2.66 0.03 0.92	-0.03 -0.12 -0.23 0.65 1.45 0.39 -0.12 -0.42 -2.54 -3.90 -0.44 -0.88 -0.10 -16.23 -1.72 11.89 -2.84 -2.84 -2.84 -2.84 -2.84 -3.90 -2.84 -2.84 -1.18 -2.84 -2.84 -1.18 -2.84 -1.17 -2.84 -2.84 -1.17 -2.84 -2.85 -2.84 -2.85 -2.84 -2.85 -2.84 -2.85 -2.84 -2	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 -4.44 1.44 0.21 -3.18 -4.93 -0.26 -2.08 -2.08 -2.08 -2.08 -3.05 13.83 -1.21 -16.04 -12.85 3.05 13.83 -1.21 -16.04 14.05 -3.13 3.85 4.63 0.19 2.66 1.53 -0.89 3.05	GE IN % (unles 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.55 14.51 -5.16 -41.32 14.19 -2.81 4.27 9.04 -4.97 2.45 -5.80 -3.47 1.66	ss indicated) 0M 0.18 -0.01 -0.46 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 1.05 10.47 -7.28 -0.08 -12.98 -5.55 0.24	YTD 0.12 -0.39 -0.58 2.12 3.65 0.74 -5.10 1.73 0.25 -3.72 -7.78 -0.45 -1.52 -1.52 -1.52 -1.52 -1.52 -1.73 -3.79 -3.70 -1.73 -3.79 -3.79 -3.70 -1.73 -3.79 -3.70 -1.73 -3.79 -3.70 -1.73 -3.79 -3.	0.27 0.03 -0.30 2.23 3.46 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -10.27 -10.28 -10.29 -1.11 -5.90 -2.89 -2.80 -	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
INDEX NAME FIXED INCOME INDICES - YIELD US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY TYP GLOBAL AGG TR HEDGED US GOVERNMENT TR US CORPORATE TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR GOLD ST (LUCUAN COMMODITY INDICES - BY TYPE GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI ENERGY TR GSCI ENERGY TR GSCI INDUSTRIAL METALS TR GSCI PRECIOUS METALS TR GSCI PRECIONS METALS TR G	CCY G ON US G USD USD	Last Price OVERNMENT BC 0.2798 0.8574 1.8881 3UER 490.8 2169.2 2588.83 1468.74 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 245.87 25.82 1524.22 433.0499 26.21 1246.7 25.562 1.1323 112.42 1.4477 0.9725 3.9925 6.5743 1.3897 8.5995	DNDS (Char 0.00 0.01 0.03 0.03 0.03 0.03 0.03 0.04 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.026 0.020 0.026 0.0	nge in bps) -0.01 -0.06 -0.15 0.98 0.27 -2.51 0.04 -0.21 -1.04 -3.26 -0.68 -0.93 -0.88 -0.93 -0.88 -0.93 -1.187 -3.97 7.65 -1.187 -3.97 7.65 -1.19 -1.237 5.57 -1.19 -1.19 -1.06 3.94 -0.19 -1.19 -1.237 -2.56 0.03 0.04 -0.19 -2.56 0.03 0.04 -2.56 0.03 0.04 -2.56 0.03 0.04 -2.56 0.03 0.04 -2.56 0.03 0.04 -2.56 0.03 0.04 -2.56 0.03 0.04 -2.57 -2.56 0.03 -2.57 -2.56 0.04 -2.57 -2.56 0.03 0.04 -2.25 -2.56 0.03 0.04 -2.25 -2.56 0.03 0.04 -2.25 -2.56 0.03 0.04 -2.25 -2.56 0.04 -2.25 -2.56 -2.57 -2.57 -2.57 -2.57 -2.57 -2.56 -1.187 -2.56 -2.57 -2.56 -2.57 -2.56 -2.57 -2.56 -2.57 -2.56 -2.57 -2.56 -2.56 -2.57 -2.56 -2.5	-0.03 -0.12 -0.23 -0.23 -0.12 -0.45 -0.12 -0.42 -2.54 -0.42 -2.54 -0.44 -0.88 -0.10 -16.23 -1.72 11.69 -2.84 -1.72 11.69 -2.84 -1.72 11.69 -2.84 -1.72 11.69 -2.84 -1.72 11.69 -2.84 -1.72 10.82 -1.72 10.82 -1.72 10.82 -1.72 10.82 -1.72 10.82 -1.72 10.82 -1.72 10.82 -1.72 10.82 -1.72 -1.72 10.82 -1.72 -1.84 -1.84 -1.84 -1.84 -1.84 -1.72 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.84 -1.74 -1.84 -1.84 -1.84 -1.74 -1.84 -1.74 -1.84 -1.72 -1.84 -1.72 -1.74 -1.84 -1.84 -1.74 -1.84 -1.74 -1.84 -1.74 -1.84 -1.74 -1.84 -1.74 -1.84 -1.74 -1.84 -1.74 -1.74 -1.84 -1.74 -1.84 -1.74 -1.84 -1.74 -1.74 -1.84 -1.74 -1.74 -1.83 -1.77 -1.74 -1.83 -1.77 -1.74 -1.83 -1.77 -1.74 -1.83 -1.77 -1.74	1M 0.07 -0.27 -0.42 1.84 2.49 0.02 4.44 1.44 0.21 -3.18 -4.93 -0.28 -2.08 -5.94 -12.85 3.05 13.85 4.83 0.19 2.68 1.53 -0.89 3.05 3.30 -25.23	GE IN % (unless 3M 0.15 -0.21 -0.62 2.47 3.88 0.62 -8.30 1.78 0.15 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.54 -9.69 -1.71 -5.56 14.51 -5.56 -5.56 -5.56 -2.4.27 -2.8.93 -5.55 14.51 -5.16 -4.1.32 14.19 -2.81 4.27 9.04 -5.80 -3.47 1.66 0.74 -5.80 -3.47 1.66 0.74	ss indicated) 0M 0.18 -0.01 -0.48 2.33 3.09 0.28 -9.69 2.25 0.04 -5.00 -11.88 -1.69 -7.30 -30.24 -44.72 -10.50 11.51 -8.69 -44.90 10.20 -0.40 1.05 10.47 -7.28 -0.8 -1.2.98 -5.55 0.24 -5.15 -5.55 0.24 -5.15	YTD 0.12 -0.39 -0.58 2.12 3.55 0.74 -5.10 1.73 0.25 -3.72 -7.76 -0.45 -1.52 -1.52 -1.3.80 -23.95 -3.26 17.35 -3.79 -3.26 17.380 -23.95 -3.26 17.380 -2.55 -3.79 -3.81 6.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.55 -1.55 -1.55 -3.79 -3.81 6.52 -1.55 -	0.27 0.03 -0.30 2.23 3.45 -1.49 -11.00 1.18 -1.01 -4.25 -10.27 0.30 -10.02 -38.03 -63.36 -22.18 0.91 -15.91 -56.08 1.39 -1.11 5.93 -5.90 -4.64 -28.17 -4.89 -2.80 -11.15 -83.44	- - - - - - - - - - - - - - - - - - -	Yield to Worst 1.46 1.46 3.60 10.10 0.53 1.47 6.18 - 5.79
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