Bedrock Newsletter Friday, June 5th 2015

A rough week in the bond markets... Heavy selling in government bonds hit full swing early on Thursday, as yields rose with a speed and ferocity that was once considered rare for a safe-haven market. Markets have changed from talking about deflation at the end of 2014 into the first quarter of 2015, and it is why we should be mindful of these market jitters. Government bond yields started to rise in April as investors' perceptions about inflation started to change. After stabilizing for a while, the selloff started again this week, with inflation data on Tuesday showing consumer prices in the euro zone rising a higher-than-expected 0.3% in May. In response, on Wednesday the ECB upped its inflation forecasts for this year. A gruelling bond market rout, led by the German bund, drove interest rates to eight-month highs and yields could now trade at a new and higher range. While rates could continue to rise more gradually this rapid jump may have topped out temporarily, but a higher level of volatility is here to stay. The 10-year Treasury Note reached a high of 2.42% Thursday before slipping back to 2.33%; The selling appeared to reverse when the German 10-year yield hit 1% earlier Thursday. Buyers also came in when the International Monetary Fund said that the U.S. should delay Fed interest rate hikes until next year.

David Ader, chief Treasury strategist at CRT Capital said it appears yields are topping out for now and he expects the 10-year to trade in a range of 2 to 2.5% over the course of the summer. Traders say the rapid move in the U.S. market shows a detachment from fundamentals and the move in Treasury bonds could take on a life of its own. European yields shot up Wednesday, in part on an improving economy but also because ECB President Mario Draghi in comments Wednesday made no commitment to tame European rates. Strategists said the bund yield could be getting close to a top on a technical basis, as were U.S. 10-year note yields. Ader said the U.S. 10-year yield could move erratically before falling back to a range between 1.96% and 2.16%. If investors thought that quantitative easing would drive bond yields ever lower (particularly in bunds because the German government supply was falling far short of ECB purchases) they might have missed what happened during the first two rounds QE in the U.S.; There, Treasury yields rose sharply on Federal Reserve bond purchases as investors anticipated monetary policy would quickly lead to rising growth and inflation. It's taken a little longer in the Eurozone, but now the same sequence seems to be following. And as long as the ECB's policymakers see that credit is continuing to flow to the private sector and the money supply is growing, they won't care too much about what happens to bund yields.

The IMF said in its annual assessment of the economy on Thursday that the U.S. Federal Reserve should delay a rate hike until the first half of 2016, until there are signs of a pickup in wages and inflation. The fund's report comes amid signs that some rate setters at the U.S. central bank are also pushing for rate hikes to be delayed until there are clearer signs of a sustained recovery. U.S. data has been mixed and the economy shrank 0.7% in the first quarter. "Based on the mission's macroeconomic forecast, and barring upside surprises to growth and inflation, this would put lift-off into the first half of 2016," the fund said. The fund forecast that the Fed's favoured measure of inflation, the personal consumption expenditures (PCE) reading, would hit the central bank's 2% target only in mid-2017.

With little evidence the U.S. economy is rebounding after a very weak first quarter, the Federal Reserve is in no position to start raising interest rates for the first time since 2006, a top Fed official said on Monday. "The conditions for beginning the tightening of monetary policy have not yet been met," Boston Fed President Eric Rosengren said in remarks prepared for delivery in Hartford, Conn.

Clearly, the fixed-income world is being rattled. With no "VIX" equivalent for bonds we don't have a clear measure of volatility for this asset class. But believe us when we say that this normally secure and stoic investment has become very volatile. This said we remain calm here, as we believe that volatility aside, interest rates will stabilize here or even fall-back some.

Should our assessment of the bonds be proven correct, we would expect to see equity markets stabilize and probably resume their ascent as the volatility of the discounting factors abates.

Strangely, just as the US trade deficit was announced at \$40bn vs \$44Bn expected, the US\$ dropped, instead of rising!? - We view this data as a further support for our positive outlook on the Greenback and retain our recommendation to be overweight US Dollars.

Then, a possible hint at resumed US growth came from the U.S. auto industry which remained on track for the best sales year in almost a decade as consumers bought cars and trucks at the fastest monthly pace since early 2006.

The monthly Reuters survey of 44 fund managers and chief investment officers in the United States, Europe, Japan and Britain found the average recommended allocation to cash in global balanced portfolios rose one percentage point in May to 6.4% That is the highest since last November and a whisker below mid-2012 levels when the euro crisis was at its peak. Well, this may be a driver for renewed market rises?



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This could be further reinforced by China's factory activity picked up its pace- The official purchasing managers' index (PMI), which surveys large companies, rose to 50.2 from 50.1 in April, in line with the forecast from a Reuters poll, and above the 50-mark separating expansion from contraction.

The race for a devalued currency is set for a new set of twists and turns this summer as analysts contemplate how the U.S. Federal Reserve will deal with a dollar that is far stronger than its global counterparts. According to Societe Generale's Albert Edwards, the spark for this new round of "currency wars" - whereby countries manipulate foreign exchange to gain a global advantage -- is the Japanese yen, which fell to its weakest against the greenback since 2002 on Tuesday. There have been discussions in the last few years that countries are purposefully debasing their own currencies -a concern that was termed "currency wars" by Brazil's Finance Minister Guido Mantega in September 2010. "The U.S. and euro zone remain a hair's breadth from outright deflation. A weak yen could push them over the edge into deflation proper as China is forced to finally join the global currency wars," Edwards also warns in his note. The greenback reached its highest since 2003 this year, against a basket of currencies, with the Fed seemingly the only central bank looking to dial back on its monetary stimulus. However, economists argue that it could be dragged back into the "devaluation game" this year. Economist Nouriel Roubini stated last month that the dollar had entered the currency wars. In a comment piece on the Project Syndicate website he said that "exchange-rate jitters" from U.S. officials had become increasingly pronounced. Societe Generale's Edwards adds that worrisome deflation is already being imported into the U.S., especially from Japan. It might not be long before we see the next stage in this latest episode of currency devaluations and, for Edwards; it's the yen that we should keep an eye on. "A new round of currency turmoil begins" he said in his note this week...

We apologize for clearly exceeding our "One-Page-Newsletter" rule. We feel that the markets' turmoil justifies a few extra lines and leave you into the US employment report and the ensuing weekend with the lyrics of Neil Sedaka singing "Breaking-up is hard to do..." as the Greek debacle just doesn't want to end...

This Week's Highlights:

- This week's movement was again dominated by the USD which has lost some ground after the recent short term strength; with the DXY (US Dollar Index) dropping to 95.40 today. EURUSD moved higher throughout the week from 1.09 to hit 1.1380 but we are back to 1.1270. The Pound has finally given up its relief rally after the conservatives win and is trading in line with economics, having stabilised at about 1.5310. The CHF is slightly up against the USD at 0.93 and down against the EUR; EURCHF gently moving higher from 1.03 to 1.0550. The JPY has continued its weakening against the USD, moving to another 12 year low on Tuesday of 125.05. In the emerging markets, the RUB seems to be feeling the oil pain trade again and has slipped yet further, sending the USD up from 52.50 on Monday to 57.00 this morning. In Brazil, the Real had managed to sustain a small rallying and saw the USD drop at the end of Wednesday's trading session, seeing the pair move from 3.21 to hit 3.11 however yesterday was closed so we look to see how the markets react after their Corpus Christi bank-holiday. The Chinese Yuan was almost unchanged on the week at around 6.20.
- The US 10Yr Treasury has resumed its price slide, with the yields bouncing up from 2.10% to hit 2.35% this morning having been as high as 2.42%. The German 10Yr Bund has followed suit and its yield marched higher from 0.49% on Monday to peak yesterday at 0.996%, and we are now trading at about 0.90%. The Spanish 10Yr yield moved higher on the week from 1.85% to 2.20% now. Italian 10Yr followed a similar trajectory, moving from 1.85% to 2.22%. In the UK, the yields are no longer marching to the beat of their own drum and followed the markets higher in yields, seeing the Gilts slide and the yields bounce from 1.80% to hit 2.17% and only dropping now to 2.05%. Swiss 10Yr yields have moved in the same direction as the markets but with a lower magnitude, with the bonds now yielding +0.11%.
- In general the US equity markets are marginally lower on the week. Both the Dow and the S&P500 closed last night at -0.58% and -0.55% respectively, and the NASDAQ being -0.22%; with the futures indicating a flat Friday open across the three indices, into the May non-farm payroll report. Europe sees the DAX at -1.7%, CAC40 at -1.4% and the UK FTSE at -2.65%. With the Shanghai up a whopping 8.92% but the Nikkei was down 0.5%.



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Highlighted items are interesting data points for the week

MARKET INDICES PERFO						PRICE CHAN	GE IN % (unles	ss indicated)				
NDEX NAME	CCY	Last Price	1D	5D	MTD	1M	3M	6M	YTD	1Y	3Y	
QUITY MARKET INDICES - BY												P/E
&P 500 INDEX	USD	2095.84	-0.86	-1.18	-0.55	0.31	-0.25	0.99	1.79	8.01	63.04	17.4
OW JONES INDUS. AVG	USD	17905.58	-0.94	-1.22	-0.58 -0.22	-0.13	-1.27	-0.30	0.46	6.35	47.64	15.9
ASDAQ COMPOSITE INDEX	USD	5059.125	-0.79	-0.76		2.43	1.53	5.82	6.82	17.76	82.11	19.4
USSELL 2000 INDEX	USD	1251.286	-1.05	-0.14	0.38	2.95	1.38	5.82	3.87	8.44	67.71	19.1
URO STOXX 50	EUR	3556.38	-0.77	-1.59	-1.59	-0.92	-2.88	7.22	11.68	7.56	68.35	15.1
URO STOXX 600	EUR	392.65	-0.80	-2.84	-2.84	-0.63	-1.33	10.70	13.43	12.62	65.62	16.4
AC 40 INDEX	EUR	4987.13	-0.93	-1.69	-1.69	-1.02	-0.81	11.40	15.23	8.24	64.88	15.9
AX INDEX	EUR	11340.6	-0.69	-1.67	-1.67	-0.92	-2.44	11.26	14.45	12.82	88.01	14.0
TSE 100 INDEX	GBP	6859.24	-1.22	-2.65	-2.65	-1.85	-2.33	0.84	3.55	-0.21	29.26	16.2
WISS MARKET INDEX	CHF	9233.65	-0.21	-1.25	-1.25	1.09	0.97	-0.98	1.55	5.54	59.63	17.8
IIKKEI 225	JPY	20488.19	0.07	-0.50	-0.50	4.76	9.11	14.18	17.25	35.69	144.11	19.4
ANG SENG INDEX	HKD	27551.89	-0.18	-0.60	-0.60	-1.78	12.68	13.57	15.48	17.96	49.30	12.8
HANGHAI SE COMPOSITE	CNY	4947.102	0.76	8.92	8.92	16.85	54.63	70.99	55.29	146.12	117.27	19.9
&P BSE SENSEX INDEX	INR	26813.42	0.04	-3.21	-3.21	-1.84	-8.54	-5.35	-2.05	7.66	68.13	15.4
RUSSIAN RTS INDEX \$	USD	922.63	-2.54	-4.89	-4.89	-14.12	0.99	1.39	16.53	-30.92	-26.07	5.8
RAZIL IBOVESPA INDEX	BRL	53522.91	-1.32	-1.32	1.45	-6.68	6.05	4.08	7.03	3.26	0.20	12.0
ISCI WORLD	USD	1775.44	-0.80	-0.22	-0.22	0.11	0.66	2.12	3.85	2.89	53.28	17.2
ISCI WORLD HEDGED	USD	751.281	-0.78	-1.39	-0.67	-0.36	1.52	5.71	6.51	11.95	74.61	-
ISCI WORLD LOCAL	-	1346.434	-0.78	-1.42	-0.69	-0.65	0.80	4.64	5.54	10.03	64.84	-
ISCI AC WORLD	USD	432.92	-0.79	-0.37	-0.37	-0.53	0.73	1.92	3.79	2.07	47.81	16.5
ISCI EM	USD	988.05	-0.72	-1.61	-1.61	-5.71	1.38	0.24	3.32	-4.53	11.47	12.4
ISCI AC ASIA x JAPAN	USD	605.02	-0.52	-1.47	-1.47	-3.85	3.79	5.65	7.32	5.60	33.26	13.0
ISCI EM LATIN AMERICA	USD	2517.15	-0.81	-0.61	0.83	-7.86	-0.46	-11.93	-7.72	-22.59	-24.15	14.2
ISCI EM Eur, ME & Africa	USD	269.49	-1.48	-2.60	-2.60	-9.18	-3.71	-6.91	-0.47	-19.16	-8.38	10.8
QUITY MARKET INDICES - BY												P/8
MSCI ENERGY	USD	228.72	-1.51	-1.46	-1.46	-6.50	-1.46	-5.08	-3.82	-23.04	7.81	22.4
ISCI MATERIALS	USD	231.42	-1.39	-0.54	-0.54	-1.67	-1.53	1.00	3.75	-6.78	15.08	17.6
MSCI INDUSTRIALS	USD	206.1	-0.86	0.43	0.43	0.54	0.38	2.12	3.40	-0.31	55.35	17.1
MSCI CONS DISCRETIONARY	USD	200.46	-0.55	0.39	0.39	1.15	1.20	7.26	7.65	11.11	78.11	18.1
ISCI CONS STAPLES	USD	203.35	-0.74	-0.92	-0.92	-0.63	-2.55	0.46	1.72	2.34	40.55	20.2
ISCI HEALTH CARE	USD	219.99	-0.65	-0.30	-0.30	2.13	2.81	6.28	10.06	18.65	97.32	19.0
ISCI FINANCIALS	USD	105.53	-0.68	0.29	0.29	0.32	2.21	0.86	2.70	1.35	64.02	13.8
ASCI INFO TECH	USD	148.1	-0.79	-0.46	-0.46	1.80	0.78	3.48	4.83	14.56	63.59	17.6
MSCI TELECOMS	USD	71.65	-0.78	0.42	0.42	-0.26	0.63	0.97	4.81	-1.47	34.96	16.5
MSCI UTILITY	USD	116.26	-0.90	-1.94	-1.94	-0.20	-1.19	-5.63	-5.53	-1. 4 7 -4.91	19.89	15.8
MSCI WORLD REAL ESTATE	USD	193.95	-0.90	-1.54	-1.94	-2.13	-3.68	-0.03	-0.26	1.45	32.31	25.2
	030	163.80	-0.00	-1.02	-1.02	-2.13	-3.00	-0.33	-0.20	1.40	02.01	20.
HEDGE FUND INDICES												
HFRX GLOBAL HEDGE FUND	USD	1251.99	0.05	0.00	0.20	0.34	0.90	2.42	2.76	1.28	11.60	
HFRX EQUAL WEIGHTED	USD	1221.62	0.05	0.04	0.13	0.31	0.96	2.30	2.56	0.91	10.03	
HFRX GLOBAL EUR	EUR	1151.79	0.05	-0.05	0.16	0.23	0.68	2.07	2.42	0.66	10.11	
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MARKET INDICES PERFO	RMANC	E										04/06/20
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NDEX NAME	CCY	Last Price	1D	5D	MTD	1M	3M	6M	YTD	1Y	3Y	
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FIXED INCOME INDICES - YIELI	ON US											
US 3 MONTH	USD	0.0102	0.00	0.01	0.01	0.01	0.01	0.00	-0.03	-0.02	-	
US 3 MONTH US 2 YEAR	USD USD	0.0102 0.6728	0.00 0.01	0.01 0.07	0.07	0.05	0.03	0.03	0.01	0.29	-	
US 3 MONTH US 2 YEAR	USD	0.0102	0.00	0.01							- -	
JS 3 MONTH JS 2 YEAR JS 10 YEAR	USD USD USD	0.0102 0.6728 2.3447	0.00 0.01	0.01 0.07	0.07	0.05	0.03	0.03	0.01	0.29		Yield to V
US 3 MONTH US 2 YEAR US 10 YEAR FIXED INCOME INDICES - BY T	USD USD USD USD YPE OF IS	0.0102 0.6728 2.3447 SSUER	0.00 0.01 0.04	0.01 0.07 0.22	0.07 0.22	0.05 0.16	0.03 0.23	0.03 0.04	0.01 0.17	0.29 -0.24	-	
JS 3 MONTH JS 2 YEAR JS 10 YEAR FIXED INCOME INDICES - BY T' GLOBAL AGG TR HEDGED	USD USD USD USD USD YPE OF IS	0.0102 0.6728 2.3447 SUER 474.51	0.00 0.01 0.04	0.01 0.07 0.22	0.07 0.22 -1.07	0.05 0.16	0.03 0.23	0.03 0.04 0.52	0.01 0.17 -0.22	0.29 -0.24 3.90	9.97	1.7
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JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 10 YEAR SIZED INCOME INDICES - BY TO SLOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR SU HIGH YIELD TR JACI GLOBAL	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.22	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51	-1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 0.78	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59	0.29 -0.24 3.90 2.67 2.31 1.46 6.16 3.46 3.76 1.36	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SITINGOME INDICES - BY T' SLOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU CORPORATE TR EU HIGH YIELD TR EU CORPORATE TR EU HIGH YIELD TR ALCI GLOBAL GLOBAL EM TR (HEDGED)	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8558	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.22 -0.15	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82	-1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.85 0.78 -0.88	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 3.23	0.29 -0.24 3.90 2.67 2.31 1.46 6.16 3.46 3.76 1.36 2.20	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75	1.7: 1.7: 3.2: 6.0: 0.9: 1.3: 4.0: -
JS 3 MONTH JS 2 YEAR JS 10 YEAR SITING THE MONTH THE MONTH THE JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU CORPORATE TR EU CORPORATE TR EU HIGH YIELD TR ALCI GLOBAL JSLOBAL EM TR (HEDGED) 38P/LSTA U.S. LEV LOAN	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8558 96.10071	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.22	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51	-1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 0.78	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59	0.29 -0.24 3.90 2.67 2.31 1.46 6.16 3.46 3.76 1.36	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72	1.7: 1.7: 3.2: 6.0: 0.9: 1.3: 4.0: -
JS 3 MONTH JS 2 YEAR JS 10 YEAR FIXED INCOME INDICES - BY T' FIXED FIXED THE JS CORPORATE TR FIXED HIGH YIELD TR FIXED HIGH YIELD TR FIXED HIGH YIELD TR FIXED FIXED TR FIXED	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8558 96.10071	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.22 -0.15	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82	-1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.85 0.78 -0.88	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 3.23	0.29 -0.24 3.90 2.67 2.31 1.46 6.16 3.46 3.76 1.36 2.20	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SI 10 YEAR SILOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR JACI GLOBAL JACI GLOBAL SLOBAL EM TR (HEDGED) SAPILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYP	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8558 96.10071	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.22 -0.15	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82	-1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.85 0.78 -0.88	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 3.23	0.29 -0.24 3.90 2.67 2.31 1.46 6.16 3.46 3.76 1.36 2.20	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SI 10 YEAR SILOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR JACI GLOBAL SALOBAL EM TR (HEDGED) S&PILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYP SSCI INDEX TOTAL RETURN	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8858 96.10671 UER 3153.758	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.22 -0.15 -0.07	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31	0.07 0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.08 -0.65 0.78 -0.08 -0.54	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 3.23 0.80	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.36 2.20 -2.70	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.76 4.69	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SI 10 YEAR SICHED INCOME INDICES - BY TO SLOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR JACI GLOBAL SLOBAL SLOBAL SLOBAL SLOBAL SLOBAL SLOV LOAN COMMODITY INDICES - BY TYP SSCI INDEX TOTAL RETURN SSCI ENERGY TR	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.858 96.10071 UER 3153.758 635.198	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 0.22 -0.15 -0.07	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.31	0.07 0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -0.53 -0.14 -0.89 -0.29	-1.24 -0.82 -1.21 -0.27 -3.15 -1.08 -0.05 -0.78 -0.08 -0.54	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48	0.01 0.17 -0.22 0.04 -0.29 3.81 -0.63 -0.77 -0.79 -0.59 3.23 0.80	0.29 -0.24 3.90 2.67 2.31 1.46 6.16 3.76 1.36 2.20 -2.70	9.97 2.22 11.12 26.81 19.92 18.38 39.92 25.72 18.75 4.69	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 10 YEAR FIXED INCOME INDICES - BY T' FIXED INCOME INDICES - BY T' FIXED INCOME INDICES - BY T' JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR JACI GLOBAL JSLOBAL EM TR (HEDGED) SAPILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYP SSCI INDEX TOTAL RETURN SSCI INDEX TOTAL RETURN SSCI INDEX TOTAL RETURN SSCI INDEX TOTAL RETURN SSCI INDUSTRIAL METALS TR	USD	0.0102 0.6728 2.3447 SSUER 474.51 2077.91 2579.93 1079.45 237.59 243.7 276.25 251.853 330.8558 96.10671 UER 3153.758 635.198 1183.974	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 0.22 -0.15 -0.07	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.88 -0.65 0.78 -0.88 -0.54	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 0.80 -2.45 0.83 -6.41	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 44.61 -11.95	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 19 YEAR JS 19 YEAR IS 19 YEAR SILVED INCOME INDICES - BY T' SILVED INCOME INDICES - BY T' JS GOVERNMENT TR JS GOVERNMENT TR JS HIGH YIELD TR JS HIGH YIE	USD	0.0102 0.6728 2.3447 SSUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.858 96.10871 UER 3153.758 635.198 1183.974 1461.945	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 -0.16 0.02 -0.15 -0.07	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 0.78 -0.68 -0.54 -3.96 -5.47 -8.62 -1.17	-1.02 -0.41 -1.66 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.87 -0.77 2.78 -0.59 3.23 0.80	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.36 2.20 -2.70 -38.57 -44.61 -11.95 -7.07	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 10 YEAR ISLOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS CORPORATE TR JS HIGH YIELD TR JU GOVERNMENT TR JS LICHAL TR JS LICHAL ST JS LICHAL JS LOBAL JS LEN TR (HEDGED) JS LICHAL JS LEV LOAN COMMODITY INDICES - BY TYP JS CI INDEX TOTAL RETURN JS CI ENERGY TR JS CI PRECIOUS METALS TR	USD	0.0102 0.6728 2.3447 SSUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8858 96.10871 UER 3153.758 835.108 1183.974 1451.945 484.9089	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 -0.16 0.02 -0.16 -0.07 -1.70 -2.74 -1.14 -0.98 1.36	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.31 -0.09 -0.34 -2.51 -1.40 -3.81	0.07 0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -0.81	0.05 0.16 -1.24 -0.82 -1.21 -0.27 -3.15 -1.68 -0.85 -0.78 -0.88 -0.54 -3.96 -5.47 -8.62 -1.17 2.18	-1.02 -0.41 -1.56 -0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.03 -0.07 -2.12 -2.78	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.67 -0.77 -2.78 -0.59 3.23 0.80 	0.29 -0.24 3.90 2.67 2.31 1.48 6.16 3.76 1.36 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR ISTO YEAR JS 10 YEAR SIXED INCOME INDICES - BY T' SIXED INCOME INDICES - BY TYP SIXED INCOME INDICES - BY TYP SIXED - BY TYP SIXED INDICES - BY TYP SIXED IN	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1079.45 237.59 243.7 276.25 251.853 330.8558 96.10671 UER 3153.758 635.198 1183.974 1461.945 484.9089 58	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.51 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -1.	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -0.81 -1.49 -0.81 -1.49 -0.81 -1.49	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.88 -0.65 -0.88 -0.54 -3.96 -5.47 -8.82 -1.17 2.18 -5.91	0.03 0.23 -1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -1.093 -17.75	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 0.80 -2.45 0.83 -6.41 -0.69 -10.45 1.36	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 44.61 -11.95 -7.07 -25.72 -42.93	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS CORPORATE TR JS HIGH YIELD TR JS GOVERNMENT TR JS HIGH YIELD T	USD	0.0102 0.6728 2.3447 SSUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8858 96.10871 UER 3153.758 835.108 1183.974 1451.945 484.9089	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 -0.16 0.02 -0.16 -0.07 -1.70 -2.74 -1.14 -0.98 1.36	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.31 -0.09 -0.34 -2.51 -1.40 -3.81	0.07 0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -0.81	0.05 0.16 -1.24 -0.82 -1.21 -0.27 -3.15 -1.68 -0.85 -0.78 -0.88 -0.54 -3.96 -5.47 -8.62 -1.17 2.18	-1.02 -0.41 -1.56 -0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.03 -0.07 -2.12 -2.78	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.67 -0.77 -2.78 -0.59 3.23 0.80 	0.29 -0.24 3.90 2.67 2.31 1.48 6.16 3.76 1.36 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 10 YEAR JS 10 YEAR SIXED INCOME INDICES - BY T' SIXED INCOME INDICES - BY T' SIXED INCOME INDICES - BY T' SIXED INCOMENT TR SIXED GOVERNMENT TO THE TR SIXED GOVERNMENT TO T	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1079.45 237.59 243.7 276.25 251.853 330.8558 96.10671 UER 3153.758 635.198 1183.974 1461.945 484.9089 58	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.51 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -1.	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -0.81 -1.49 -0.81 -1.49 -0.81 -1.49	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.88 -0.65 -0.88 -0.54 -3.96 -5.47 -8.82 -1.17 2.18 -5.91	0.03 0.23 -1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -1.093 -17.75	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 0.80 -2.45 0.83 -6.41 -0.69 -10.45 1.36	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 44.61 -11.95 -7.07 -25.72 -42.93	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SITUATION OF THE STATE OF	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1079.45 237.59 243.7 276.25 251.853 330.8558 96.10671 UER 3153.758 635.198 1183.974 1461.945 484.9089 58	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.51 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -1.	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -0.81 -1.49 -0.81 -1.49 -0.81 -1.49	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.88 -0.65 -0.88 -0.54 -3.96 -5.47 -8.82 -1.17 2.18 -5.91	0.03 0.23 -1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -1.093 -17.75	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 9.23 0.80 -2.45 0.83 -6.41 -0.80 -10.45 -1.36 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 44.61 -11.95 -7.07 -25.72 -42.93	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 10 YEAR JS 10 YEAR SITURED INCOME INDICES - BY TO JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR IACI GLOBAL JACI GLOBAL JACI GLOBAL JS HIGH YIELD TR JS HIGH	USD	0.0102 0.6728 2.3447 SSUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8858 96.10671 UER 3153.758 635.198 1183.974 1451.945 484.9089 58 1176.79	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.83 -0.13	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 3.81 -1.28	0.07 0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -4.81 -1.49 -4.45 -4.61 -1.28	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.08 -0.05 0.78 -0.08 -0.54 -3.96 -5.47 -8.62 -1.17 2.18 -5.91 -1.51	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 0.34 -0.67 -2.12 -2.78 7.13 -1.93	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45	-0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 -0.80 -2.45 0.80 -10.45 1.36 -0.81	0.29 -0.24 3.90 2.67 2.31 1.48 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.88 -30.41 -23.03 -33.32 -27.32	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 10 YEAR IXED INCOME INDICES - BY T' SLOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR JS CORPORATE TR JS CORPORATE TR JS HIGH YIELD TR JS CORPORATE	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 270.25 251.853 330.8858 96.10871 UER 3153.758 635.198 1183.974 1451.945 484.9089 58 1176.79	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.02 -0.16 0.02 -0.16 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.13	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.31 -0.09 -0.34 -2.51 -1.40 -1.28	0.07 0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.45 -4.61 -1.28	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 0.78 -0.68 -0.54 -3.96 -5.47 -8.62 -1.17 -2.18 -5.91 -1.51	-1.02 -0.41 -1.56 -0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.34 -0.67 -2.12 -2.78 7.13 -1.93	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 6.82 -8.34	-0.01 0.17 -0.22 0.04 -0.29 3.61 -0.87 -0.77 2.78 -0.59 3.23 0.80 -2.45 0.83 -8.41 -0.60 -10.45 1.36 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.16 3.46 3.76 1.36 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 18.74 -17.58	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.89 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SIXED INCOME INDICES - BY T' SICOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS CORPORATE TR JS CORPORATE TR EU GOVERNMENT TR EU CORPORATE TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR EU HIGH YIELD TR SICOBAL ST SICOBAL EM TR (HEDGED) SBPILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYP SICCI INDEX TOTAL RETURN JSCI INDEX TOTAL RETURN JSCI INDEX TOTAL RETURN JSCI INDUSTRIAL METALS TR JSCI ENERGY TR JSCI AGRICULTURE TR JSCI AGRICULTURE TR JSCI AGRICULTURE TR JSCI AGRICULTURE JSCI LORD SPOT S/OZ CURRENCIES DULLAR INDEX SPOT EURO SPOT LORD	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1079.45 237.59 243.7 276.25 251.853 330.8558 96.10671 UER 3153.758 635.198 1183.974 1461.945 484.9089 58 1176.79	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.13	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -3.81 -4.61 -1.28	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.61 -1.28	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.88 -0.65 0.78 -0.88 -0.54 -3.96 -5.47 -8.62 -1.17 -2.18 -5.91 -1.51	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13 -1.93	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 6.82 -8.34 -2.68	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.77 2.78 0.80 -0.59 3.23 0.80 -2.45 0.83 -8.41 -0.69 -10.45 1.36 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -26.72 -42.93 -6.26 18.74 -17.58 -17.94	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 10 YEAR JS 10 YEAR SIXED INCOME INDICES - BY T' SICOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR EU CORPORATE TR EU HIGH YIELD TR SICH HIGH YIELD TR SICH SICH SICH SICH SICH SICH SICH SICH	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8658 96.10071 UER 3153.758 635.198 1183.974 1461.945 484.9089 58 1176.79 95.46101 1.1238 124.36 1.5364	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.13	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 3.81 -1.28	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.45 -4.61 -1.28	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 0.78 -0.68 -0.54 -3.96 -5.47 -8.62 -1.17 -2.18 -5.91 -1.51	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.03 -0.07 -2.12 -2.78 7.13 -1.93	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 8.82 -8.34 -2.68 -1.69	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.83 -0.77 2.78 -0.59 3.23 0.80 -2.45 0.83 -6.41 -0.60 -10.45 1.38 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.36 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 18.74 -17.58 -17.94 -8.94	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SI 10 YEAR S	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 270.25 251.853 330.8858 96.10871 UER 3153.758 635.198 1183.974 1451.945 484.9089 58 1176.79 95.46101 1.1238 124.36 1.5304 3.1334	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.13 -0.03 0.19 -0.35 -0.31 -0.04	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -3.81 -1.28 -1.52 -2.49 -0.52 -0.17 -0.19	0.07 0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.45 -4.61 -1.28	-1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 -0.78 -0.54 -3.96 -5.47 -8.62 -1.17 -2.18 -5.91 -1.51	-1.02 -0.41 -1.56 -0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.34 -0.67 -2.12 -2.78 7.13 -1.93 -0.98 2.08 -3.74 -0.51 -0.45	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 6.82 -8.34 -2.68 -1.69 -1.89 -1.89 -1.89 -1.89 -1.89	-0.01 -0.17 -0.22 0.04 -0.29 3.61 -0.87 -0.77 -2.78 -0.59 3.23 0.80 -2.45 0.83 -10.45 1.36 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.36 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 -17.58 -17.94 -8.94 -27.22	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.89 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32 15.22 -9.58 -36.90 -0.43 -34.90	1.7 1.7 3.2 6.0 0.9 1.3 4.0
US 3 MONTH US 2 YEAR US 10 YEAR IS COMPORATE TR US CORPORATE TR US CORPORATE TR EU GOVERNMENT TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR ALCI GLOBAL GLOBAL EM TR (HEDGED) SAPILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYP GSCI INDEX TOTAL RETURN GSCI ENERGY TR GSCI ENERGY TR GSCI AGRICULTURE TR GSCI AGRICULTURE TR GOLD SPOT \$102 CURRENCIES DOLLAR INDEX SPOT EURO Spot British Pound Spot Brizilian Real Spot China Reminibi Spot China Reminibi Spot	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.855 96.10671 UER 3153.758 635.198 1183.974 1451.945 484.9089 58 1176.79 95.46101 1.1238 124.36 1.5364 3.1338 6.2005	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.13 -0.03 -0.19 -0.35 -0.31 -0.04	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -1.28 -1.52 -1.28	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.61 -1.28 -1.52 -2.49 -0.52 -0.17 1.44 -0.82	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.88 -0.65 -0.88 -0.54 -3.96 -5.47 -8.82 -1.17 -2.18 -5.91 -1.51 0.37 -0.66 -3.96 -3.96 -0.89 -1.50 -0.05	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13 -1.93 -0.98 2.08 -3.74 0.51 -6.45 1.02	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 6.82 -8.34 -2.68 -1.09 -18.52 -0.81	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 0.80 -2.45 0.83 -8.41 -0.00 -10.45 1.36 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 18.74 -17.58 -17.94 -8.94 -8.94 -2.72 -2.83	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32 15.22 -9.58 -36.90 -0.43 -34.90 2.65	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SITUMED INCOME INDICES - BY TO SLOBAL AGG TR HEDGED JS GOVERNMENT TR JS CORPORATE TR JS HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR EU GOVERNMENT TR EU CORPORATE TR EU HIGH YIELD TR JACI GLOBAL SLOBAL EMT R (HEDGED) SAPILSTA U.S. LEV LOAN COMMODITY INDICES - BY TYP SSCI INDEX TOTAL RETURN 3SCI ENERGY TR SSCI AGRICULTURE TR SSCI AGRICULTURE TR SCI AGRICULTURE TR SCI AGRICULTURE TR SCOLLAR INDEX SPOT EURO SPOT EU	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8858 96.10871 UER 3153.758 635.198 1183.974 1461.945 484.9089 58 1176.79 95.48101 1.1238 1.5384 3.1336 6.2005 1.3474	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -1.74 -0.98 1.36 -0.83 -0.13 -0.03 0.19 -0.35 -0.31 -0.04 -0.08	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -3.81 -1.28 -1.52 -1.28 -1.52 -1.40 -0.51 -1.28	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.61 -1.28 -1.52 -2.45 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.53 -1.52 -1.52 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.08 -0.05 -0.08 -0.54 -3.96 -5.47 -8.62 -1.17 -1.51 0.37 -0.06 -3.96	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13 -1.93 -0.98 2.08 -3.74 0.51 -0.45 1.02	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 -1.45 -1.45 -1.45 -1.45 -1.49	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 0.80 -2.45 0.83 -0.41 -0.60 -10.45 -0.81 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 -17.94 -8.94 -27.22 0.83 -7.13	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32 15.22 -9.58 -36.90 -0.43 -34.90 2.65 -4.61	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR SITUATION OF THE STATE OF	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.855 96.10671 UER 3153.758 635.198 1183.974 1451.945 484.9089 58 1176.79 95.46101 1.1238 124.36 1.5364 3.1338 6.2005	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.13 -0.03 -0.19 -0.35 -0.31 -0.04	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -1.28 -1.52 -1.28	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.61 -1.28 -1.52 -2.49 -0.52 -0.17 1.44 -0.82	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.88 -0.65 -0.88 -0.54 -3.96 -5.47 -8.82 -1.17 -2.18 -5.91 -1.51 0.37 -0.66 -3.96 -3.96 -0.89 -1.50 -0.05	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13 -1.93 -0.98 2.08 -3.74 0.51 -6.45 1.02	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 6.82 -8.34 -2.68 -1.09 -18.52 -0.81	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 0.80 -2.45 0.83 -8.41 -0.00 -10.45 1.36 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 18.74 -17.58 -17.94 -8.94 -8.94 -2.72 -2.83	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32 15.22 -9.58 -36.90 -0.43 -34.90 2.65	1.7 1.7 3.2 6.0 0.9 1.3 4.0
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS 60 WERNMENT TR JS CORPORATE TR JS HIGH YIELD TR JS GOVERNMENT TO THE TR JS GOVER	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8858 96.10871 UER 3153.758 635.198 1183.974 1461.945 484.9089 58 1176.79 95.48101 1.1238 1.5384 3.1336 6.2005 1.3474	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 0.02 -0.15 -0.07 -1.70 -1.74 -0.98 1.36 -0.83 -0.13 -0.03 0.19 -0.35 -0.31 -0.04 -0.08	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -3.81 -1.28 -1.52 -1.28 -1.52 -1.40 -0.51 -1.28	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.61 -1.28 -1.52 -2.45 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.53 -1.52 -1.52 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53 -1.52 -1.53	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.08 -0.05 -0.08 -0.54 -3.96 -5.47 -8.62 -1.17 -1.51 0.37 -0.06 -3.96	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.67 -2.12 -2.78 7.13 -1.93 -0.98 2.08 -3.74 0.51 -0.45 1.02	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 -1.45 -1.45 -1.45 -1.45 -1.49	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 0.80 -2.45 0.83 -0.41 -0.60 -10.45 -0.81 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 -17.94 -8.94 -27.22 0.83 -7.13	9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32 15.22 -9.58 -36.90 -0.43 -34.90 2.65 -4.61	1.7: 1.7: 3.2: 6.0: 0.9: 1.3: 4.0: -
IS 3 MONTH IS 2 YEAR IS 10 YEAR IS 60 WERMMENT TR IS CORPORATE TR IS HIGH YIELD TR IS CORPORATE TR IS HIGH YIELD TR IS CI INDUSTRIAL METALS TR IS CI PRECIOUS METALS TR IS CI PRECIOUS METALS TR IS CI PRECIOUS METALS TR IS CI ARRICULTURE TR IS HIGH YIELD TR IS CI PRECIOUS METALS TR IS CI ARRICULTURE TR IS CI PRECIOUS METALS TR IS	USD	0.0102 0.6728 2.3447 ISUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8858 96.10971 UER 3153.758 635.198 1183.974 1451.945 484.9089 58 1176.79 95.48101 1.1238 1.5384 3.1336 6.2005 1.3474 7.7508	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.06 0.02 -0.16 -0.07 -1.70 -2.74 -1.14 -0.98 1.36 -0.83 -0.13 -0.03 0.19 -0.35 -0.31 -0.04 -0.08 -0.98	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 3.81 -1.28 -1.52 -1.28 -1.52 -1.7 -1.90 -0.90 -0.79	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -1.27 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -0.81 -1.49 -4.45 -4.61 -1.28 -1.52 -2.45 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.52 -1.53 -1.52 -1.52 -1.52 -1.53 -1.53 -1.54 -1.54 -1.55	0.05 0.16 -1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 0.78 -0.68 -0.54 -3.96 -5.47 -8.62 -1.17 -1.51 0.37 -0.66 -3.96	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 -0.03 -0.07 -2.12 -2.78 7.13 -1.93 -0.98 2.08 -3.74 0.51 -6.45 1.02 1.67 -1.41	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 6.82 -8.34 -2.08 -1.89	0.01 0.17 -0.22 0.04 -0.29 3.61 -0.63 -0.77 2.78 -0.59 -0.83 -0.80 -2.45 0.83 -0.41 -0.60 -10.45 -0.81 -0.81 -0.81	0.29 -0.24 3.90 2.67 2.31 1.46 6.18 3.46 3.76 1.38 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 -18.74 -17.58 -17.94 -8.94 -27.22 0.83 -7.13 -23.59	9,97 2,22 11,12 26,81 19,92 18,38 39,92 25,72 18,75 4,69 -28,15 -33,59 -19,86 -30,41 -23,03 -33,39 -27,32 15,22 -9,58 -36,90 -0,43 -34,90 2,65 -4,61 -22,01	1.7: 1.7: 3.2: 6.0: 0.9: 1.3: 4.0: -
JS 3 MONTH JS 2 YEAR JS 10 YEAR JS CORPORATE TR JS CORPORATE TR JS CORPORATE TR JS HIGH YIELD TR JS LOOP ON THE LIGHT TO THE JS LOOP ON THE LIGHT TR JS LOOP ON TH JS LOOP ON THE LIGHT TR JS LOOP ON THE JS LOOP ON THE JS LOOP O	USD	0.0102 0.6728 2.3447 SUER 474.51 2077.91 2579.93 1679.45 237.59 243.7 276.25 251.853 330.8558 96.10671 UER 3153.758 635.198 1183.974 1451.945 484.9089 58 1176.79 95.46101 1.1238 124.36 1.5384 3.1336 6.2005 1.3474 7.7568	0.00 0.01 0.04 0.13 0.29 0.48 -0.18 0.00 0.02 -0.16 -0.07 -1.70 -2.74 -1.14 -0.98 -0.83 -0.13 -0.03 -0.13 -0.03 -0.13 -0.04 -0.04 -0.04 -0.04 -0.04 -0.04 -0.09 -0.04	0.01 0.07 0.22 -0.89 -0.69 -1.04 -0.40 -1.59 -1.18 -0.51 -0.42 -0.82 -0.31 -0.09 -0.34 -2.51 -1.40 -3.81 -4.61 -1.28 -1.52 -2.49 -0.52 -0.17 -0.19 -0.08 -0.07 -0.09	-1.07 -0.22 -1.07 -0.88 -1.21 -0.45 -1.77 -0.53 -0.14 -0.83 -0.29 -2.35 -4.34 -1.49 -4.45 -4.61 -1.28 -1.52 -2.49 -0.52 -0.17 -1.44 -0.08 -0.08 -0.079	-1.24 -0.62 -1.21 -0.27 -3.15 -1.68 -0.65 -0.78 -0.68 -0.54 -3.96 -5.47 -8.62 -1.17 -2.18 -5.91 -1.51 0.37 -0.66 -3.96 -0.89 -1.50 -1.21 -3.26	-1.02 -0.41 -1.56 0.74 -3.00 -2.07 -0.41 -2.33 1.37 -0.58 -0.03 0.34 -0.67 -2.12 -2.78 7.13 -1.93 -0.98 2.08 -3.74 0.51 -6.45 1.02 1.07 -1.41	0.03 0.04 0.52 0.45 0.26 3.00 0.55 -0.07 2.42 -4.49 1.59 -0.48 -15.03 -17.84 -11.49 -2.97 -10.93 -17.75 -1.45 6.82 -8.34 -2.08 -1.09 -18.52 -0.81 -1.91 -8.64	-2.45 0.80 -2.45 0.80 -2.45 0.80 -2.45 0.80 -2.45 0.80 -2.45 0.80 -10.45 1.36 -0.81 -5.72 -6.94 -4.02 -1.07 -1.71	0.29 -0.24 3.90 2.67 2.31 1.48 6.18 3.46 3.76 1.36 2.20 -2.70 -36.57 -44.61 -11.95 -7.07 -25.72 -42.93 -6.26 18.74 -17.58 -17.94 -8.94 -27.22 0.83 -7.13 -23.59	-9.97 2.22 11.12 26.61 19.92 18.38 39.92 25.72 18.75 4.69 -28.15 -33.59 -19.86 -30.41 -23.03 -33.32 -27.32 15.22 -9.58 -30.90 -0.43 -34.90 -2.65 -4.61 -22.01	Yield to V 1.7: 1.7: 3.2: 6.0i 0.9i 1.33: 4.0: - 4.8:
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All data is compiled from Bloomberg



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