

OrchardWay P2P Lending Fund Ltd

Report of income for UK tax purposes

Date: 31st October 2016

Dear Investor,

This letter comprises a report of income to investors who held investments in OrchardWay P2P Credit Fund Ltd as at 31 December 2015.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2015.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

	(a)	(b)	(c)	(d)	(e)
	USD	USD			
Class GBP - Series - 2015 04	Nil	Nil	N/A	30 June 2016	Yes
Class GBP - Series - 2015 05	Nil	1.3800	N/A	30 June 2016	Yes
Class GBP - Series - 2015 06	Nil	6.7257	N/A	30 June 2016	Yes
Class GBP - Series - 2015 07	Nil	25.7231	N/A	30 June 2016	Yes
Class GBP - Series - 2015 08	Nil	16.8174	N/A	30 June 2016	Yes
Class GBP - Series - 2015 11	Nil	31.4545	N/A	30 June 2016	Yes
Class GBP - Series - 2015 12	Nil	9.1850	N/A	30 June 2016	Yes
Class USD - Series - 2015 03	Nil	Nil	N/A	30 June 2016	Yes
Class USD - Series - 2015 04	Nil	1.8225	N/A	30 June 2016	Yes
Class USD - Series - 2015 05	Nil	3.9930	N/A	30 June 2016	Yes
Class USD - Series - 2015 06	Nil	8.7526	N/A	30 June 2016	Yes
Class USD - Series - 2015 07	Nil	14.9809	N/A	30 June 2016	Yes
Class USD - Series - 2015 08	Nil	10.8732	N/A	30 June 2016	Yes
Class USD - Series - 2015 09	Nil	10.5576	N/A	30 June 2016	Yes
Class USD - Series - 2015 10	Nil	8.0729	N/A	30 June 2016	Yes
Class USD - Series - 2015 11	Nil	8.6115	N/A	30 June 2016	Yes
Class USD - Series - 2015 12	Nil	5.0139	N/A	30 June 2016	Yes
Class EUR - Series - 2015 03	Nil	Nil	N/A	30 June 2016	Yes
Class EUR - Series - 2015 04	Nil	0.6492	N/A	30 June 2016	Yes
Class EUR - Series - 2015 05	Nil	15.0687	N/A	30 June 2016	Yes
Class EUR - Series - 2015 06	Nil	40.1567	N/A	30 June 2016	Yes
Class EUR - Series - 2015 08	Nil	11.3926	N/A	30 June 2016	Yes
Class EUR - Series - 2015 09	Nil	131.6900	N/A	30 June 2016	Yes
Class EUR - Series - 2015 10	Nil	267.8800	N/A	30 June 2016	Yes
Class EUR - Series - 2015 11	Nil	22.0495	N/A	30 June 2016	Yes
Class EUR - Series - 2015 12	Nil	8.4965	N/A	30 June 2016	Yes