

BEDROCK'S SINGLE POINT OF ACCESS TO FUNDS WITHIN THE P2P CREDIT SPACE

OrchardWay P2P Credit Fund Ltd ("OrchardWay" or the "Fund") is a fund for non-US investors that provides access to the expertise of HCG Fund Management LP ("HCG"), a firm with an extensive track record at the forefront of investing in Peer-to-Peer credit, also referred to as Marketplace Loans.

OrchardWay targets 9 -12% annual net return on equity from established asset classes which were until now reserved for banks and specialist lending institutions. The Fund offers Professional Investors exposure to diversified profiles of underlying borrowers, and aim to exhibit low duration, low volatility, and low correlation to other asset classes.

ORCHARDWAY PERFORMANCE

USD (\$)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	ITD
2017	0.62%												0.6%	15.7%
2016	0.63%	0.66%	0.67%	0.68%	0.64%	0.72%	0.73%	1.16%	0.60%	0.59%	0.60%	0.67%	8.7%	15.0%
2015				0.80%	0.67%	0.68%	0.63%	0.66%	0.56%	0.57%	0.55%	0.56%	5.8%	5.8%

Returns are net returns after all fees and expenses. Past performance is not an indicator of future results.

KEY FACTS

Inception date	April 2015
Base Currency	USD
Hedged Classes	EUR, CHF, GBP
Fees	Management: 2% Performance : 20% (w 6% Hurdle) Redemption: 0%
Domicile	Cayman
Liquidity	Monthly notice/ pay out within 120 days
Investment Advisor	HCG Fund Management LP
Management Company	Duff & Phelps Corporation
Portfolio Manager (Feeder)	Bedrock Asset Mgmt. (UK) Ltd.
Promoter & Distributor	Bedrock Asset Mgmt. (UK) Ltd. Bedrock Advisors SA.
Fund Counsel	Conyers Dill & Pearman (Cayman) Limited
Administrator	SS&C GlobeOp
Auditor	Ernst & Young LLP

HCG DIGITAL FINANCE

HCG owns loans in three sectors, purchased across four platforms. HCG works exclusively with the highest quality Peer-to-Peer platforms:

- **Consumer Credit**
U.S. consumer credit purchased from LendingClub
- **Real Estate Loans**
U.S. "fix-to-flip" mortgages purchased from LendingHome
- **Small Business - Factoring**
U.S. small bus receivables purchased from P2B Investor
- **Small Business - Term**
U.S. small bus loans purchased from Square Inc

HCG looks for "outside market" investment opportunities that exhibit low volatility and that are uncorrelated to the behavior of public market securities. HCG was founded in 2009, and since 2012, has been a pioneer in formulating investment programs around Peer-to-Peer platforms. HCG strives to identify and develop strategic relationships early on with the platforms that will become tomorrow's leaders in their market segment. The firm's philosophy is to work with the *highest quality* platforms rather than *all* platforms.

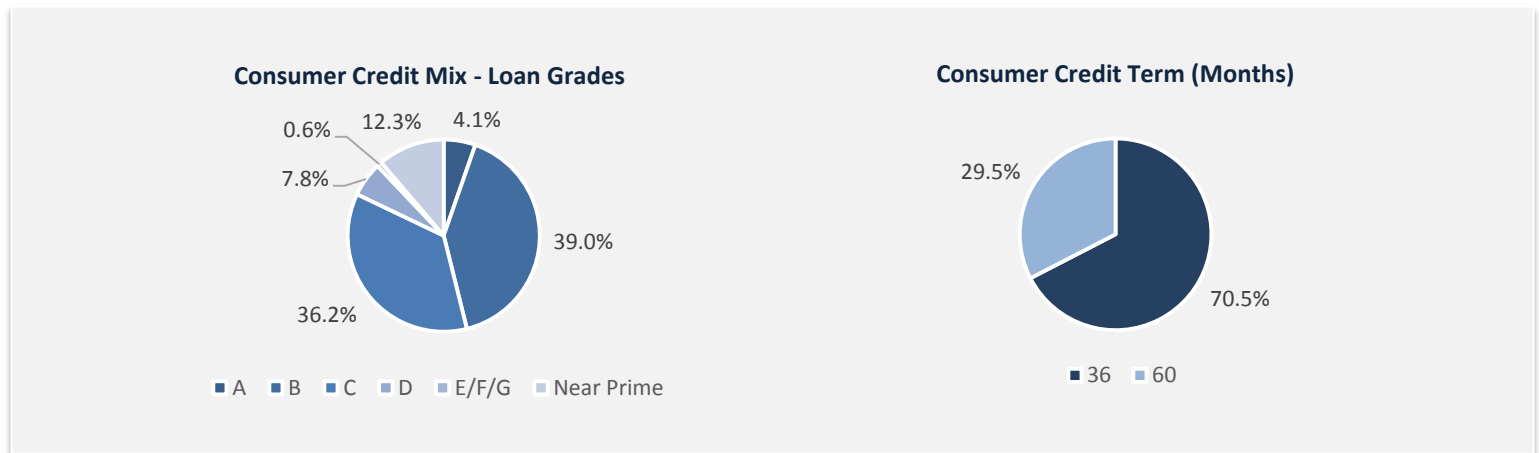
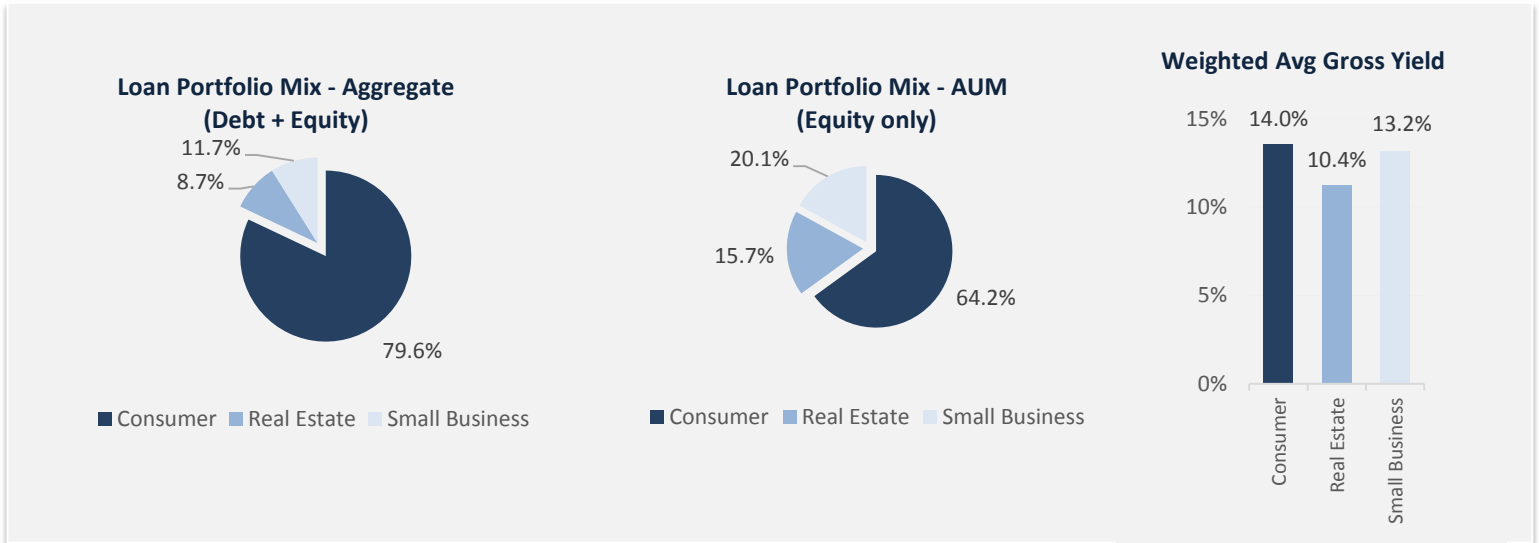
HCG launched its first program, HCG Consumer Credit I LP ("HCG CCI"), in March 2013. In 2015, the firm launched its second investment program, HCG Digital Finance LP.

Please note that no subscriptions can be received on the basis of newsletters. Subscriptions are only valid if made on the basis of the offering memorandum, the latest available annual report, and audited financial statements. All current and prospective investors should review the risk factors described in the Fund's Offering Memorandum.

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PORTFOLIO SNAPSHOT OF HCG DIGITAL FINANCE



Sector	Geography	Profile	Term	Avg. Loan Size	Loan Count	Debt/Equity
Consumer Credit	U.S.	Unsecured	36/60 month	\$2,500	75,339	1.1
Real Estate	U.S.	Secured	12 month	\$179,000	117	-
Small Business - Term	U.S.	Unsecured	9 month	\$3,900	6,040	-
Small Business - Factoring	U.S.	Secured	< 12 month	\$106,000	43	-

FOR PROFESSIONAL INVESTORS ONLY * This document constitutes an unofficial support of the fund.

All subscriptions must be made on the basis of the Offering Memorandum of the fund which constitute the only official document.

OrchardWay P2P Credit Fund Ltd. is approved for marketing to professional investors in the United Kingdom as defined by the FCA rules.

OrchardWay P2P Credit Fund Ltd. (the "Fund") is a registered fund with CIMA. Regulatory filings have been made in United Kingdom and the Fund is registered and authorised for marketing to professional investors in the United Kingdom. This presentation does not constitute an offer or solicitation to any person in this jurisdiction to purchase or sell any investment. An offering can be made only by means of the Fund's offering memorandum (the "Offering Memorandum"), which includes a discussion of the terms of the investment and the risk factors. Some or all alternative investment programs may not be suitable for certain investors. No information in this document should be construed as providing financial, investment or other professional advice. The information contained herein is for the sole use of its intended recipient and may not be copied or otherwise distributed or published. This presentation is not intended to replace the Offering Memorandum of the Fund, nor to give a detailed summary; it does not constitute an offer or solicitation to invest in the Fund. Investors should carefully read the Offering Memorandum of the Fund before investing and an investment should only be made on the basis of the last updated version of the Offering Memorandum. All investments involve risks and there can be no assurance that the Fund will achieve its investment objectives. The price of shares and income (if any) from them may fall as well as rise and is not guaranteed; and shareholders may not get back the amount of their original investment. Past performance is not necessarily a guide to future performance. Unless otherwise stated, all data is unaudited. Investors should also be aware that the reference currency may differ from the currency in which the Fund's investments are made and, therefore, investors may be exposed to currency risks. Other risk factors are described in the Offering Memorandum and should be carefully reviewed. For further information please refer to the Offering Memorandum, the Memorandum and Articles of Association of the Fund and the annual reports of the Fund which may be obtained from BEDROCK ASSET MANAGEMENT (UK) LTD., 20 Upper Grosvenor Str., London W1K 7PB, United Kingdom (authorised and regulated by the Financial Conduct Authority).